THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED

CHENNAI - 600 001

BALANCE SHEET AS AT 31ST MARCH 2026

LIABILITIES	SCHEDULE	AS AT 31-03-2026 Amount in ₹	AS AT 31-03-2025 Amount in ₹
CAPITAL	1	12,08,44,70,000	8,72,11,70,000
RESERVES AND SURPLUS	2	18,76,56,30,374	15,52,97,54,333
DEPOSITS AND OTHER ACCOUNTS	3	1,54,85,01,16,599	1,22,39,42,63,210
BORROWINGS	4	2,19,84,66,93,182	2,08,32,36,36,313
INTEREST PAYABLE		5,20,20,59,917	5,07,86,48,538
OTHER LIABILITIES AND PROVISIONS	5	6,48,71,70,133	6,13,86,06,700
TOTAL		4,17,23,61,40,205	3,66,18,60,79,094

ASSETS	SCHEDULE	AS AT 31-03-2026 Amount in ₹	AS AT 31-03-2025 Amount in ₹
CASH ON HAND AND BALANCE WITH BANKS	6	14,04,30,64,640	8,68,24,49,156
MONEY AT CALL AND SHORT NOTICE	7	15,55,62,33,165	18,00,99,90,707
INVESTMENTS	8	36,46,32,41,199	39,98,27,94,766
ADVANCES	9	3,47,09,70,52,559	2,91,98,26,73,206
INTEREST RECEIVABLE		1,63,53,50,034	2,23,20,16,617
PROPERTY, PLANT AND EQUIPMENT	10	1,62,70,79,292	1,65,11,56,071
OTHER ASSETS	11	81,41,19,316	1,29,75,84,418
WAIVER RECEIVABLE FROM STATE GOVT 2021		-	2,34,74,14,153
TOTAL		4,17,23,61,40,205	3,66,18,60,79,094
CONTINGENT LIABILITIES	12	84,67,75,082	52,76,80,356

ACCOUNTING POLICES, NOTES ON ACCOUNTS AND SCHEDULES FORM PART OF FINANCIAL STATEMENTS

FOR THE TAMIL NADU STATE APEX COOPERATIVE BANK LIMITED

As per our report of even date
FOR S. VENKATRAM & CO. LLP
Chartered Accountants
FRN - S200095 / 004656S

S. VENKATRAM & CO. LLP
No: 218
T.T.K. Road,
Chennai - 18
Chartered Accountants

P. LOGANATHAN
MANAGING DIRECTOR

V.M. CHANDIRASEKARAN
GENERAL MANAGER

B. GOWTHAMAN
PARTNER
M.No - 201737

PLACE : CHENNAI
DATE : 24-06-2026

THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED

CHENNAI - 600 001

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026			
INCOME	SCHEDULE	FOR THE YEAR ENDED 31-03-2026	FOR THE YEAR ENDED 31-03-2025
		Amount in ₹	Amount in ₹
INTEREST EARNED	13	28,10,63,90,298	24,39,39,86,450
COMMISSION, EXCHANGE AND BROKERAGE		40,48,133	71,76,521
SUBSIDIES AND DONATIONS	14	1,75,63,750	2,64,05,153
OTHER INCOME	15	48,13,27,303	36,66,55,451
TOTAL (A)		28,60,93,29,484	24,79,42,23,575
EXPENDITURE	SCHEDULE	FOR THE YEAR ENDED 31-03-2026	FOR THE YEAR ENDED 31-03-2025
		Amount in ₹	Amount in ₹
INTEREST ON DEPOSITS AND BORROWINGS	16	21,43,43,70,889	20,21,86,62,221
EMPLOYEE BENEFIT EXPENSES	17	1,01,18,48,598	97,58,93,731
RENT, RATES, TAXES,SERVICE CHARGES, INSURANCE AND LIGHTING	18	8,44,22,006	8,19,22,924
LEGAL AND PROFESSIONAL CHARGES	19	1,41,80,944	77,03,197
AUDITOR'S FEES AND EXPENSES		72,30,199	54,73,552
DEPRECIATION ON PROPERTY, PLANT AND EQUIPMENTS	10	5,64,10,257	5,34,58,061
AMORTISATION OF SECURITIES		1,55,59,402	2,09,82,080
REPAIRS AND MAINTENANCE	20	7,06,41,087	4,30,23,489
PROVISIONS	21	42,90,81,304	72,08,30,628
OTHER EXPENSES	22	34,31,98,444	31,67,32,012
TOTAL (B)		23,46,69,43,130	22,44,46,81,895
PROFIT BEFORE TAX AND APPROPRIATIONS -- (C) = (A) - (B)		5,14,23,86,354	2,34,95,41,680
PROVISION FOR INCOME TAX		1,29,27,90,000	63,00,00,000
DEFERRED TAXES		4,74,25,667	7,20,30,156
EARLIER YEAR TAXES		(21,99,527)	(53,57,058)
TOTAL TAXES - (D)		1,33,80,16,140	69,66,73,098
NET PROFIT AFTER TAX CARRIED TO BALANCE SHEET (F)=(C)-(D)		3,80,43,70,214	1,65,28,68,582

ACCOUNTING POLICES, NOTES ON ACCOUNTS AND SCHEDULES FORM PART OF FINANCIAL STATEMENTS

FOR THE TAMIL NADU STATE APEX COOPERATIVE BANK LIMITED

As per our report of even date
FOR S. VENKATRAM & CO. LLP
Chartered Accountants
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PLACE : CHENNAI
DATE : 24-06-2026

THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED
CHENNAI - 600 001

SCHEDULES	AS AT 31-03-2026 Amount in ₹	AS AT 31-03-2025 Amount in ₹
SCHEDULE 1 - CAPITAL		
I. AUTHORISED CAPITAL		
15,00,000 (PY - 15,00,000) Shares of ₹ 10,000/- each	15,00,00,00,000	15,00,00,00,000
II. ISSUED AND SUBSCRIBED CAPITAL		
12,08,447 (PY - 8,72,117) ordinary shares of ₹ 10,000/- each fully paid	12,08,44,70,000	8,72,11,70,000
III. CAPITAL CALLED UP AND PAID UP		
a) Co-operative institutions (DCCB's) - 9,88,187 (PY - 8,51,857) shares of ₹ 10,000/- each fully paid	9,88,18,70,000	8,51,85,70,000
b) State Government - 2,20,260 (PY - 20,260) ordinary shares of ₹ 10,000/- each	2,20,26,00,000	20,26,00,000
TOTAL	**12,08,44,70,000**	**8,72,11,70,000**
SCHEDULE 2 - RESERVES AND SURPLUS		
I. STATUTORY RESERVE FUND		
Balance as on last balance sheet date	5,50,49,34,177	5,01,62,52,403
Appropriations from profits	66,15,72,613	48,86,81,774
Recovery of excess dividend paid in previous year	1,27,124	-
Closing Balance	**6,16,66,33,914**	**5,50,49,34,177**
II. AGRICULTURAL CREDIT STABILISATION FUND (ACS Fund)		
Balance as on last balance sheet date	3,94,67,98,492	3,64,43,82,602
Appropriations from profits	24,79,30,288	18,19,34,588
Dividend payable to Government in excess of 3% transferred to ACS fund	1,01,30,000	81,04,000
Interest credited	12,28,43,307	11,23,77,302
Repayment of Interest free loan received during the year	4,09,27,495	-
Closing Balance	**4,36,86,29,582**	**3,94,67,98,492**
III. BUILDING FUND		
Balance as on last balance sheet date	1,71,53,47,463	1,68,53,47,462
Appropriations from profits	10,00,000	3,00,00,000
Closing Balance	**1,71,63,47,463**	**1,71,53,47,462**
IV. DIVIDEND EQUALISATION FUND		
Balance as on last balance sheet date	12,419	12,419
Appropriations from profits	-	-
Utilisation during the year	-	-
Closing Balance	**12,419**	**12,419**
V. INVESTMENT FLUCTUATION RESERVE		
Balance as on last balance sheet date	67,54,67,646	67,54,67,646
Appropriations made from profits *	75,00,000	-
Utilisation / Reversals during the year	-	-
Closing Balance	**68,29,67,646**	**67,54,67,646**
** During FY 24-25, vide amendment in bye law on 28th February 2025, the appropriation to Investment Fluctuation Reserve has been done after the approval in the General Body Meeting. For FY 25-26, the appropriation to Investment Fluctuation Reserve will be done in the subsequent General Body Meeting.*		
VI. REVALUATION RESERVE		
Balance as on last balance sheet date	1,44,63,12,496	-
Additions during the year	-	1,44,63,12,496
Reversals during the year	-	-
Closing Balance	**1,44,63,12,496**	**1,44,63,12,496**
VII. PROFIT AND LOSS ACCOUNT		
Balance as on last balance sheet date	1,65,28,68,582	1,21,28,97,253
Add: Profit / (Loss) for the current year	3,80,43,70,214	1,65,28,68,582
Less: Appropriations made during the year		
Common Good Fund	10,00,000	50,00,000
Co-operative Research and Development Fund	4,95,86,057	3,63,86,918
Co-operative Education Fund	3,30,57,372	2,42,57,945
Statutory Reserve Fund	66,11,47,433	48,51,58,902
Agricultural Credit Stabilisation Fund	24,79,30,287	18,19,34,588
Dividend on ordinary Shares - 23 DCCBs (8%)	62,85,14,253	38,24,54,027
Dividend Pay out (3%)	60,78,000	60,78,000
Dividend payable to Government in excess of 3% transferred to ACS fund	1,01,30,000	81,04,000
Primary Co-operative Development Fund	40,00,000	3,00,00,000
Building Fund	10,00,000	3,00,00,000
Affiliates Development Fund	10,00,000	1,00,00,000
Technology Modernisation Fund	15,00,000	1,00,00,000
Investment Fluctuation Reserve	75,00,000	-
Balance carry over to Statutory Reserve Fund	4,25,180	35,22,873
Closing Balance	**3,80,43,70,214**	**1,65,28,68,582**
Total (A)	**18,18,52,73,735**	**14,94,17,41,275**

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THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED

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SCHEDULES	AS AT 31-03-2026 Amount in ₹	AS AT 31-03-2025 Amount in ₹
OTHER FUNDS AND RESERVES:		
I. AFFILIATES DEVELOPMENT FUND		
Balance as on last balance sheet date	28,00,56,417	27,00,56,417
Appropriations from profits	10,00,000	1,00,00,000
Utilisation during the year	(1,11,56,420)	-
Closing Balance	**26,98,99,997**	**28,00,56,417**
II. COMMON GOOD FUND		
Balance as on last balance sheet date	2,94,49,731	2,44,49,731
Appropriations from profits	10,00,000	50,00,000
Utilisation during the year	-	-
Closing Balance	**3,04,49,732**	**2,94,49,731**
III. FURNITURE AND FITTINGS REDEMPTION FUND		
Balance as on last balance sheet date	19,86,226	19,86,226
Appropriations made from profits	-	-
Utilisation during the year	-	-
Closing Balance	**19,86,226**	**19,86,226**
IV. VEHICLE REDEMPTION FUND		
Balance as on last balance sheet date	15,15,645	15,15,645
Appropriations made from profits	-	-
Utilisation during the year	-	-
Closing Balance	**15,15,645**	**15,15,645**
V. MACHINERY, ELECTRICAL AND ELECTRONIC EQUIPMENTS REDEMPTION FUND		
Balance as on last balance sheet date	2,67,911	2,67,911
Appropriations made from profits	-	-
Utilisation during the year	-	-
Closing Balance	**2,67,911**	**2,67,911**
VI. TECHNOLOGY MODERNISATION FUND		
Balance as on last balance sheet date	25,15,38,420	24,15,38,420
Appropriations made from profits	15,00,000	1,00,00,000
Utilisation during the year	-	-
Closing Balance	**25,30,38,420**	**25,15,38,420**
VII. ATM HARDWARE AND PERIPHERALS REDEMPTION FUND		
Balance as on last balance sheet date	46,000	46,000
Appropriations made from profits	-	-
Utilisation during the year	-	-
Closing Balance	**46,000**	**46,000**
VIII. ACSTI BUILDING FUND		
(A) NCDC Subsidy (Building)		
Balance as on last balance sheet date	1,27,16,508	1,27,16,508
Appropriations made from profits	-	-
Utilisation during the year	-	-
Closing Balance	**1,27,16,508**	**1,27,16,508**
(B) NDS - Subsidy - TNCU		
Balance as on last balance sheet date	94,41,900	94,41,900
Appropriations made from profits	-	-
Utilisation during the year	-	-
Closing Balance	**94,41,900**	**94,41,900**
IX. COMPUTER HARDWARE AND PERIPHERALS REDEMPTION FUND		
Balance as on last balance sheet date	9,94,300	9,94,300
Appropriations made from profits	-	-
Utilisation during the year	-	-
Closing Balance	**9,94,300**	**9,94,300**
X. COOPERATIVE EDUCATION FUND		
Balance as on last balance sheet date	-	-
Appropriations made from profits	3,30,57,372	2,42,57,945
Utilisation during the year	(3,30,57,372)	(2,42,57,945)
Closing Balance	-	-
XI. COOPERATIVE RESEARCH AND DEVELOPMENT FUND		
Balance as on last balance sheet date	-	-
Appropriations made from profits	4,95,86,057	3,63,86,918
Utilisation during the year	(4,95,86,057)	(3,63,86,918)
Closing Balance	-	-
Total (B)	**58,03,56,639**	**58,80,13,058**
GRAND TOTAL (A+B)	**18,76,56,30,374**	**15,52,97,54,333**

Note: The profits for the Financial Year 2024-25 has been approved and appropriated in the General body meeting held on 24-09-2025.

THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED

CHENNAI - 600 001

SCHEDULES	AS AT 31-03-2026 Amount in ₹	AS AT 31-03-2025 Amount in ₹
SCHEDULE 3 - DEPOSITS AND OTHER ACCOUNTS		
I. TERM DEPOSITS		
(A) Individuals / Non Co-Operatives	65,15,47,44,710	55,18,31,25,731
(B) Central Co-Op Banks	52,19,25,20,888	37,75,13,38,818
(C) Other Societies	14,04,47,68,579	5,08,49,69,038
Total (A)	**1,31,39,20,34,177**	**98,01,94,33,587**
II. SAVINGS DEPOSITS		
(A) Individuals / Non Co-Operatives	14,30,88,39,343	12,78,77,99,134
(B) Central Co-Op Banks	83,88,441	33,11,599
(C) Other Societies	32,61,12,346	20,71,65,375
Total (B)	**14,64,33,40,130**	**12,99,82,76,108**
III. CURRENT DEPOSITS		
(A) Individuals / Non Co-Operatives	94,03,25,469	99,30,67,819
(B) Central Co-Op Banks	4,30,49,78,734	8,14,63,71,682
(C) Other Societies	1,38,06,55,710	1,38,36,80,183
Total (C)	**6,62,59,59,913**	**10,52,31,19,684**
IV. MATURED DEPOSITS - (D)	3,43,88,167	2,31,87,598
V.OTHER DEPOSITS - (E)* **Received from DCCBs for the purpose of investing in Money at call and short notice*	2,15,43,94,212	83,02,46,233
GRAND TOTAL (A+B+C+D+E)	**1,54,85,01,16,599**	**1,22,39,42,63,210**
SCHEDULE 4 - BORROWINGS		
I. FROM THE RBI / NABARD		
(A). (i). SHORT TERM LOANS, CASH CREDITS AND OVERDRAFTS, OF WHICH SECURED AGAINST		
(a) Government And Approved Securities	1,85,00,00,000	7,02,18,49,338
(b) Other Intangible Securities	-	-
(A). (ii). SHORT TERM LOANS, CASH CREDITS AND OVERDRAFTS - UNSECURED	1,94,17,12,64,308	1,84,62,98,78,002
Total	**1,96,02,12,64,308**	**1,91,65,17,27,340**
(B). (i). MEDIUM TERM LOANS, OF WHICH SECURED AGAINST		
(a) Government And Approved Securities	-	-
(b) Other Intangible Securities	-	-
(B). (ii). MEDIUM TERM LOANS - UNSECURED	20,22,26,56,224	12,29,30,47,984
Total	**20,22,26,56,224**	**12,29,30,47,984**
(C). (i). LONG TERM LOANS, OF WHICH SECURED AGAINST		
(a) Government And Approved Securities	-	-
(b) Other Intangible Securities	-	-
(C). (ii). LONG TERM LOANS - UNSECURED	2,77,16,38,300	3,24,48,96,550
Total	**2,77,16,38,300**	**3,24,48,96,550**
Total (A)	**2,19,01,55,58,832**	**2,07,18,96,71,874**
II. FROM THE STATE GOVERNMENT	-	-
III. FROM OTHER SOURCES - UNSECURED	83,11,34,350	1,13,39,64,439
Total (B)	**83,11,34,350**	**1,13,39,64,439**
GRAND TOTAL (A+B)	**2,19,84,66,93,182**	**2,08,32,36,36,313**

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SCHEDULES	AS AT 31-03-2026 Amount in ₹	AS AT 31-03-2025 Amount in ₹
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I. LIABILITIES		
(A) Statutory Dues Payable	11,36,28,320	11,99,46,290
(B) Expenses Payable	4,46,27,823	2,33,32,480
(C) Liabilities - Others	2,15,45,51,671	1,48,81,82,912
(D) Overdue Interest Reserve	13,38,41,523	13,38,41,524
(E) Deferred Income Grants		
(i) Grant from RBI	21,782	25,626
(ii) Grant from NABARD	12,42,236	13,85,189
II. PROVISIONS		
(A) Provision on Standard Assets	1,35,83,35,489	1,14,82,07,933
(B) Provision for Non-Performing Assets	2,39,37,59,307	2,19,37,59,307
(C) Special provision for Standard Assets	-	13,12,20,000
(D) Provision for bad and doubtful debts (Non-Statutory Reserve Only)	1,39,86,936	1,39,86,936
(E) Unclaimed Deposits	3,842	3,842
(F) Taxation		
Pertaining To Current Year	-	44,45,89,381
Pertaining To Previous Years	-	-
(G) Others	27,31,71,204	44,01,25,281
TOTAL	**6,48,71,70,133**	**6,13,86,06,700**
SCHEDULE 6 - CASH ON HAND AND BALANCES WITH BANKS		
I. Cash on Hand and Balances with RBI / SBI and other banks	5,03,91,05,229	6,17,88,70,008
II. Balance with Other Banks		
(A) In Current Account	4,35,524	55,261
(B) In Fixed Deposit Account	9,00,35,23,887	2,50,35,23,887
TOTAL	**14,04,30,64,640**	**8,68,24,49,156**
SCHEDULE 7 - MONEY AT CALL AND SHORT NOTICE		
I. With Banks	-	-
II. With other Institutions	13,98,62,33,165	99,90,707
III. Standing Deposit Facility	1,57,00,00,000	18,00,00,00,000
TOTAL	**15,55,62,33,165**	**18,00,99,90,707**
SCHEDULE 8 - INVESTMENTS		
INVESTMENTS IN		
I. Central and State Government Securities (at book value) (Face Value - ₹3,597.47 Crores) (Market Value - ₹3,588.30 Crores)	35,99,40,48,197	34,97,66,10,599
II. Other Investments		
(A) Shares	8,81,47,000	47,000
(B) Bonds and Debentures (at book value) (Face Value - ₹40.00 Crores) (Market Value - ₹39.35 Crores)	39,99,99,750	5,13,17,72,650
	36,48,21,94,947	**40,10,84,30,249**
Less : Provision for Diminution in the value of Investments	(1,89,53,748)	(12,56,35,483)
NET INVESTMENTS	**36,46,32,41,199**	**39,98,27,94,766**

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SCHEDULES	AS AT 31-03-2026 Amount in ₹	AS AT 31-03-2025 Amount in ₹
SCHEDULE 9 - ADVANCES		
I. SHORT TERM		
(A) Secured by Government and approved securities	34,34,98,500	28,64,69,526
(B) Secured by Tangible securities	21,01,71,04,431	16,71,91,07,052
(C) Unsecured	2,15,24,80,71,069	2,04,30,90,61,162
Total	**2,36,60,86,74,000**	**2,21,31,46,37,739**
Less: Amount overdue considered bad and doubtful of recovery	-	-
Total Short Term Advances - (A)	**2,36,60,86,74,000**	**2,21,31,46,37,739**
II. MEDIUM TERM		
(A) Secured by Government and approved securities	22,13,23,90,657	11,09,04,04,110
(B) Secured by Tangible securities	19,81,64,015	14,53,17,148
(C) Unsecured	50,42,81,66,005	22,53,30,69,254
Total	**72,75,87,20,677**	**33,76,87,90,512**
Less: Amount overdue considered bad and doubtful of recovery	-	-
Total Medium Term Advances - (B)	**72,75,87,20,677**	**33,76,87,90,512**
III. LONG TERM		
(A) Secured by Government and approved securities	25,94,74,366	40,52,86,902
(B) Secured by Tangible securities	30,30,79,45,573	29,96,43,00,526
(C) Unsecured	7,16,22,37,943	6,52,96,57,527
Total	**37,72,96,57,882**	**36,89,92,44,955**
Less: Amount overdue considered bad and doubtful of recovery	-	-
Total Long Term Advances - (C)	**37,72,96,57,882**	**36,89,92,44,955**
TOTAL ADVANCES - (A+B+C)	**3,47,09,70,52,559**	**2,91,98,26,73,206**
SCHEDULE 10 - PROPERTY, PLANT AND EQUIPMENT		
I. PROPERTY		
(A) At revalued cost as on 1st April 2025		
(i) Bank's Building	20,68,75,188	7,22,05,076
(ii) Co-Operative Guest House	1,58,488	1,58,488
(iii) ACSTI - Land and Buildings	3,53,41,973	3,53,41,973
(iv) Land - Branches	1,38,84,43,260	7,86,41,850
	1,63,08,18,909	**18,63,47,387**
(B) Additions		-
(C) Deletions	-	-
(C) Revaluation of assets	-	1,44,63,12,496
(D) Loss on revaluation of assets	-	(18,40,974)
	1,63,08,18,909	**1,63,08,18,909**
(E) Opening Depreciation Reserve	9,17,43,496	7,50,06,591
(F) Depreciation for the current year	1,50,63,215	1,67,36,906
(G) Depreciation for the asset sold	-	-
(H) Depreciation till date (E+F-G)	10,68,06,711	9,17,43,496
Total - I (A+B+C-D-H)	**1,52,40,12,198**	**1,53,90,75,413**

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SCHEDULES	AS AT 31-03-2026	AS AT 31-03-2025
	Amount in ₹	Amount in ₹
II. PLANT AND EQUIPMENTS		
(A) At Cost as on 1st April 2025		
(i) Furniture and Fittings	12,47,54,165	12,01,28,395
(ii) Machineries, Electrical and Electronic Equipments	4,85,19,994	4,59,29,029
(iii) Computer Hardware Peripherals	34,95,92,005	33,77,64,496
(iv) Bank Vehicles	2,58,31,913	2,43,10,986
(v) Library Books	7,83,263	7,83,263
Total (A)	**54,94,81,341**	**52,89,16,169**
(B) Additions during the year		
(i) Furniture and Fittings	44,77,572	54,86,335
(ii) Machineries, Electrical and Electronic Equipments	49,52,629	54,17,779
(iii) Computer Hardware Peripherals	2,32,06,700	4,60,15,904
(iv) Bank Vehicles	-	15,20,927
(v) Library Books	-	-
Total (B)	**3,26,36,901**	**5,84,40,945**
(C) Deductions during the year		
(i) Furniture and Fittings	3,49,184	8,60,565
(ii) Machineries, Electrical and Electronic Equipments	11,29,121	28,26,813
(iii) Computer Hardware Peripherals	40,22,262	3,41,88,396
(iv) Bank Vehicles	12,51,970	-
(v) Library Books	-	-
Total (C)	**67,52,537**	**3,78,75,774**
(D) Opening Depreciation Reserve		
(i) Furniture and Fittings	8,44,41,449	8,07,74,877
(ii) Machineries, Electrical and Electronic Equipments	2,66,82,889	2,54,94,923
(iii) Computer Hardware Peripherals	31,12,78,600	31,86,96,252
(iv) Bank Vehicles	1,42,18,980	1,23,03,838
(v) Library Books	7,78,760	7,78,760
Total (D)	**43,74,00,678**	**43,80,48,650**
(E) Depreciation for current year		
(i) Furniture and Fittings	43,44,231	43,30,099
(ii) Machineries, Electrical and Electronic Equipments	38,22,483	37,64,402
(iii) Computer Hardware Peripherals	3,14,47,880	2,67,11,512
(iv) Bank Vehicles	17,31,998	19,15,142
(v) Library Books	450	-
Total (E)	**4,13,47,042**	**3,67,21,155**
(F) Depreciation for the asset sold		
(i) Furniture and Fittings	2,62,856	6,63,526
(ii) Machineries, Electrical and Electronic Equipments	9,78,316	25,76,435
(iii) Computer Hardware Peripherals	40,22,244	3,41,29,164
(iv) Bank Vehicles	11,85,694	-
(v) Library Books	-	-
Total (F)	**64,49,110**	**3,73,69,126**

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THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED

CHENNAI - 600 001

SCHEDULES	AS AT 31-03-2026 Amount in ₹	AS AT 31-03-2025 Amount in ₹
(G) Depreciation till date		
(i) Furniture and Fittings	8,85,22,825	8,44,41,450
(ii) Machineries, Electrical and Electronic Equipments	2,95,27,057	2,66,82,889
(iii) Computer Hardware Peripherals	33,87,04,235	31,12,78,600
(iv) Bank Vehicles	1,47,65,285	1,42,18,980
(v) Library Books	7,79,210	7,78,760
Total (G) -- (D+E-F)	**47,22,98,612**	**43,74,00,679**
(H) Net Book Value		
(i) Furniture and Fittings	4,03,59,729	4,03,12,715
(ii) Machineries, Electrical and Electronic Equipments	2,28,16,446	2,18,37,105
(iii) Computer Hardware Peripherals	3,00,72,207	3,83,13,404
(iv) Bank Vehicles	98,14,659	1,16,12,932
(v) Library Books	4,053	4,502
Total - II (A+B-C-G)	**10,30,67,094**	**11,20,80,658**
GRAND TOTAL (I+II)	**1,62,70,79,292**	**1,65,11,56,071**
SCHEDULE 11 - OTHER ASSETS		
I. Sundry Debtors	9,31,12,466	29,72,69,819
II. Deferred Tax Asset	8,31,41,164	13,05,66,831
III. Security Deposits With Others	4,78,87,160	4,63,58,019
IV. Balance With Revenue Authorities	20,16,77,305	12,76,62,916
V. Stationery and Stamps	34,47,438	25,83,556
VI. Others	38,48,53,783	69,31,43,278
TOTAL	**81,41,19,316**	**1,29,75,84,418**
SCHEDULE 12 - CONTINGENT LIABILITIES		
I. Outside liabilities for guarantees	2,57,72,100	3,04,10,031
II. Other contingent liabilities	82,10,02,982	49,72,70,325
TOTAL	**84,67,75,082**	**52,76,80,356**

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SCHEDULES	FOR THE YEAR ENDED 31-03-2026	FOR THE YEAR ENDED 31-03-2025
	Amount in ₹	Amount in ₹
SCHEDULE 13 - INTEREST INCOME		
I. Interest on advances	23,01,72,08,295	17,54,26,85,247
II. Income on investments	3,14,88,80,673	3,66,70,66,644
III. Interest subsidy received from Government of Tamil Nadu	77,20,36,214	1,28,06,53,100
IV. Interest subvention received from Government of India	1,00,21,63,934	1,27,21,38,033
V. Interest received on waived loan	16,61,01,182	63,14,43,426
TOTAL	**28,10,63,90,298**	**24,39,39,86,450**
SCHEDULE 14 - SUBSIDIES AND DONATIONS		
I. Managerial subsidy received	1,75,63,750	2,64,05,153
TOTAL	**1,75,63,750**	**2,64,05,153**
SCHEDULE 15 - OTHER INCOME		
I. Rent on safe deposit lockers	5,69,33,398	5,74,74,638
II. Profit on sale of securities	4,54,61,900	70,78,705
III. Investment depreciation reserve released	12,56,35,483	20,00,000
IV. Other income	25,32,96,522	30,01,02,108
TOTAL	**48,13,27,303**	**36,66,55,451**
SCHEDULE 16 - INTEREST ON DEPOSITS AND BORROWINGS		
I. Interest on Deposits	8,30,13,19,633	7,41,64,55,162
II. Interest on Borrowings	13,13,30,51,256	12,80,22,07,059
TOTAL	**21,43,43,70,889**	**20,21,86,62,221**
SCHEDULE 17 - EMPLOYEE BENEFIT EXPENSES		
I. Payments to employees	93,63,81,238	71,21,28,536
II. Contribution to employees funds	7,54,67,360	26,37,65,195
TOTAL	**1,01,18,48,598**	**97,58,93,731**
SCHEDULE 18 - RENT, RATES, TAXES, SERVICE CHARGES, INSURANCE AND LIGHTING		
I. Rentals and Other charges	5,74,09,193	5,28,09,112
II. Electricity charges	2,05,43,787	2,00,94,697
III. Telephone and Internet charges	55,16,867	54,46,724
IV. Insurance charges	9,52,159	35,72,391
TOTAL	**8,44,22,006**	**8,19,22,924**
SCHEDULE 19 - LEGAL AND PROFESSIONAL CHARGES		
I. Professional charges	1,34,46,067	62,01,463
II. Legal charges	7,34,877	15,01,734
TOTAL	**1,41,80,944**	**77,03,197**
SCHEDULE 20 - REPAIRS AND MAINTENANCE		
I. Maintenance and service charges	6,54,95,358	3,82,63,350
II. Repairs to Building	30,38,824	27,38,832
III. Repairs to Vehicles	11,23,306	10,41,041
IV. Repairs to Plant and Machinery	9,83,599	9,80,266
TOTAL	**7,06,41,087**	**4,30,23,489**

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THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED

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SCHEDULES	FOR THE YEAR ENDED 31-03-2026	FOR THE YEAR ENDED 31-03-2025
	Amount in ₹	Amount in ₹
SCHEDULE 21 - PROVISIONS		
I. Provision For Non Performing Assets	20,00,00,000	21,00,00,000
II. Contingent Provision against Standard Assets	21,01,27,556	42,07,91,315
III. Provision for Contingent Liabilities	-	3,46,83,357
IV. Provision for Other Assets	-	5,53,55,955
V. Provision for Investment Depreciation Reserve	1,89,53,748	-
TOTAL	**42,90,81,304**	**72,08,30,628**
SCHEDULE 22 - OTHER EXPENSES		
I. Premium paid to DICGC (Deposits)	9,11,49,122	7,71,14,403
II. Service charges for FCC paid	5,62,40,831	5,60,18,326
III. PACBs Deposit Guarantee fees paid	3,79,73,290	3,62,20,632
IV. Rates and Taxes	5,08,43,679	3,96,56,183
V. Advertisement expenses	3,40,63,330	4,23,62,954
VI. Other expenses	3,78,97,870	3,12,49,683
VII. Inter-Bank charges	1,48,37,929	1,38,04,016
VIII. Printing and stationary	1,13,49,214	69,38,389
IX. ACSTI Expenses	49,21,750	85,45,773
X. Loss on Revaluation of Assets	-	18,40,974
XI. Travelling and conveyance	39,21,429	29,80,680
TOTAL	**34,31,98,444**	**31,67,32,012**

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SCHEDULE 23

SIGNIFICANT ACCOUNTING POLICIES

1 ACCOUNTING CONVENTION:

The financial statements are prepared and presented under the historical cost convention, on "going concern" basis following the accrual concept of accounting, unless otherwise stated. The financial statements comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India / NABARD from time to time, Accounting Standards issued by the Institute of Chartered Accountants of India and current practices prevailing within the banking industry in India.

2 USE OF ESTIMATES:

The preparation of financial statements is in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

3 CASH FLOW STATEMENTS:

The cash flow statements have been prepared using the indirect method.

4 RECOGNITION OF INCOME / EXPENDITURE:

Income and Expenditure are accounted on accrual basis except as stated below:

(a) Interest on advances classified as Sub-standard, Doubtful or Loss Assets is recognized on realization.

(b) Commission, Exchange and Locker Rent are recognized as income on receipt basis.

(c) Dividend Income is accounted on receipt basis.

(d) Subsidy/subvention from State/Central Government/ NABARD/ others is accounted on receipt basis.

5 ADVANCES:

(a) Advances are classified into Standard, Sub-Standard, Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India/NABARD from time to time.

(b) Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the prudential norms prescribed by the Reserve Bank of India/NABARD. In addition, a general provision has been made on all Standard Assets as per RBI directives.

(c) The overdue interest in respect of non-performing advances is derecognized.

(d) Recovery in non-performing assets is first appropriated towards interest and balance, if any, towards principal.

(e) Provision for NPA is not deducted from Advances but disclosed separately under Other Liabilities – Provisions.

6 INVESTMENTS:

(a) The Bank has classified the investments in accordance with the RBI guidelines applicable to Co-operative Banks. Accordingly, classification of Investments for the purpose of valuation is done under the following categories:

   a. Permanent; and

   b. Current

(b) Investments under 'Permanent' category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual period of maturity of the particular Investment.

(c) Profit on sale of investments are recognised in the Profit and Loss Account and thereafter are appropriated to the Investment Fluctuation Reserve. Loss on sale will be recognised in the P & L A/c.

(d) Investments under 'Current' category have been marked to market on the basis of guidelines issued by Reserve Bank of India. While net depreciation, if any, under each category of investment has been provided for, net appreciation, if any, has been ignored.

(e) For the purpose of valuation, market value in the case of State Government and Other Securities for which quotes are not available is determined on the basis of the 'Yield-to-Maturity' indicated by Primary Dealers Association of India (PDAI) jointly with Fixed Income and Money Market Derivatives Association of India (FIMMDA).

7 PROPERTY, PLANT AND EQUIPMENT

(a) Property, Plant and Equipments are carried at historical cost less accumulated depreciation except for immovable properties. Cost includes incidental expenses incurred on acquisition and installation of assets. Immovable properties are recognised and measured under the revaluation model. Revaluations shall be conducted every 3 years, or earlier if there is a material change in the fair value to ensure that the carrying amount does not differ materially from the fair value at the reporting date.

(b) Depreciation of Property, Plant and Equipments purchased during the year is charged at the rates applicable to the respective fixed asset for the full year, if the asset is purchased and retained for 180 days or more, otherwise it is charged at 50% of the normal rate.

(c) Depreciation on Property, Plant and Equipments is provided on opening Written Down Value at the following rates:

Property, Plant and Equipment	Rate
Furniture & Fixtures	10%
Plant & Machinery	15%
Building	10%
Motor Cars & Vehicles	15%

Library Books are valued at Re. 1 in the year of purchase

(d) Depreciation on Computers is provided on straight line method over a period of three years

8 GRANTS AND SUBSIDIES:

Grants and Subsidies received for acquisition of fixed assets are treated as Deferred Income and recognized in the Profit and Loss Account over the useful life of the fixed asset, in proportion to the depreciation on the related fixed assets.

9 EMPLOYEE BENEFITS:

(a) Regular contributions are being made to the Provident Fund which is being maintained by the Bank and investments are made out of the fund by the Treasury Department of the bank and these contributions are charged to revenue on accrual basis.

(b) The liability towards Gratuity is funded with Life Insurance Corporation of India. The excess of benefit obligation over the plan assets are recognized as liability as at the year end. In case of plan assets being in excess of the benefit obligation, the difference is recognized as asset in the books at the year end. Consequential effect is made in the Profit and Loss account.

(c) The liability towards leave encashment is funded with Life Insurance Corporation of India. The excess of benefit obligation over the plan assets are recognized as liability as at the year end. In case of plan assets being in excess of the benefit obligation, the difference is recognized as asset in the books at the year end. Consequential effect is made in the Profit and Loss account.

(d) The Liability towards Pension is funded with Life Insurance Corporation of India. However, due restrictive conditions in utilization of corpus, pension payments to employees are made by the bank and charged to revenue.

(e) The Bank is contributing towards EDLI Scheme funded with Life Insurance Corporation of India for providing compensation in the event of death of employees. Contributions made to the fund are recognized as expenses and charged to revenue.

(f) The Bank is contributing towards Family Benefit Fund which provides compensation in the event of death of employees. The Fund is being maintained by the Bank and investments are made out of the Fund. Contributions made to the fund are recognized as expenses under the head "Salaries and Allowances".

10 SEGMENT REPORTING:

The Bank considers its complete operation as a single segment and hence reporting of primary and secondary segments are not applicable to the Bank. The Bank's operations is completely within the State of Tamil Nadu.

11 TAXATION:

(a) Provision for Income Tax comprises Current Taxes and Deferred Taxes.

(b) Current Tax is determined as the amount of tax payable in respect of taxable income for the period.

(c) Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

12 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(a) A Provision is recognized when the Bank has a present obligation as a result of past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the

(b) Contingent liabilities are not provided for unless a reliable estimate of probable outflow to the Bank exists as at the Balance Sheet date. Contingent Liabilities are disclosed in the Notes to the Financial Statements.

(c) Contingent Assets are neither recognized nor disclosed in the financial statements. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date and are adjusted to reflect current best estimate.

FOR THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED

P. LOGANATHAN	**V.M. CHANDIRASEKARAN**
MANAGING DIRECTOR	**GENERAL MANAGER**

PLACE : CHENNAI
DATE : 24-06-2026

THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED
CHENNAI - 600 001

SCHEDULE - 24

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

1. REGULATORY CAPITAL:

(a) Composition of Regulatory Capital

(₹ in lakhs)

S.No.	Particulars	31st March 2026	31st March 2025
i)	Common Equity Tier 1 capital (CET 1) / Paid up share capital and reserves (Net of deductions, if any)	2,84,509.20	2,18,490.88
ii)	Additional Tier 1 capital/ Other Tier 1 capital		-
iii)	Tier 1 capital (i + ii)	2,84,509.20	2,18,490.88
iv)	Tier 2 capital	29,357.38	31,185.64
v)	Total capital (Tier 1+Tier 2)	3,13,866.58	2,49,676.52
vi)	Total Risk Weighted Assets (RWAs)	29,99,047.29	26,14,948.72
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)/ Paid-up share capital and reserves as percentage of RWAs	9.49%	8.36%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	9.49%	8.36%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	0.98%	1.19%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	10.47%	9.55%
xi)	Leverage Ratio	NIL	NIL
xii)	Percentage of the shareholding of		
	a) Government of India	NIL	NIL
	b) Tamil Nadu State Government	22.29%	2.38%
	c) Sponsor Bank	NIL	NIL
xiii)	Amount of paid-up equity capital raised during the year	33,633.00	24,092.70
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NIL	NIL
xv)	Amount of Tier 2 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	NIL	NIL

(b) Draw down from Reserves

The Drawdown from the reserves is NIL.

2. ADVANCES QUALITY

(a) Classification of Advances and provision held as on 31st March 2026:

(₹ in lakhs)

	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	28,70,519.83	49,123.73	104.74	323.08	49,551.55	29,20,071.38
Add: Additions during the year					73,261.49	73,261.49
Less: Reductions during the year*					47,680.30	47,680.30
Closing balance	33,95,838.72	74,672.72	123.41	336.60	75,132.74	34,70,971.46
*Reductions in Gross NPAs due to:						
i) Upgradation					131.82	131.82
ii) Recoveries (excluding recoveries from upgraded accounts)					47,548.48	47,548.48
iii) Technical/ Prudential Write-offs					NIL	NIL
iv) Write-offs other than those under (iii) above					NIL	NIL
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	12,794.28	21,509.77	104.74	323.08	21,937.59	34,731.87
Add: Fresh provisions made during the year					2,000.00	2,000.00
Less: Excess provision reversed/ Write-off loans					-	-
Closing balance of provisions held	13,583.35	22,574.11	345.92	1,017.56	23,937.59	36,731.87
Net NPAs						
Opening Balance		27,613.96	-	-	27,613.96	
Add: Fresh additions during the year					71,261.49	
Less: Reductions during the year					47,680.30	
Closing Balance		52,098.61	(222.51)	(680.96)	51,195.14	NIL
Floating Provisions						
Opening Balance						NIL
Add: Additional provisions made during the year						NIL
Less: Amount drawn down during the year						NIL
Closing balance of floating provisions						NIL
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/ Prudential written-off accounts						NIL
Add: Technical/ Prudential write-offs during the year						NIL
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						NIL
Closing balance						NIL

Reconciliation for Advances:

(₹ in lakhs)

Advances as per NPA Statement	34,70,971.46
Less: Variance between Financial statement and Advance master	(0.93)
Advances as per Balance Sheet	34,70,970.53

(b) Classification of Advances and provision held as on 31st March 2025:

(₹ in lakhs)

	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances	Total
Gross Standard Advances and NPAs						
Opening Balance	21,46,591.55	63,335.36	167.14	745.65	64,248.15	22,10,839.70
Add: Additions during the year					44,416.11	44,416.11
Less: Reductions during the year*					59,112.71	59,112.71
Closing balance	28,70,519.83	49,123.73	104.74	323.08	49,551.55	29,20,071.38
*Reductions in Gross NPAs due to:						
i) Upgradation					3,243.36	3,243.36
ii) Recoveries (excluding recoveries from upgraded accounts)					55,869.35	55,869.35
iii) Technical/ Prudential Write-offs					NIL	NIL
iv) Write-offs other than those under (iii) above					NIL	NIL
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	8,586.37	18,924.80	167.14	745.65	19,837.59	28,423.96
Add: Fresh provisions made during the year					2,100.00	2,100.00
Less: Excess provision reversed/ Write-off loans					-	-
Closing balance of provisions held	12,794.28	21,509.77	104.74	323.08	21,937.59	30,523.96
Net NPAs						
Opening Balance		44,410.56	-	-	44,410.56	
Add: Fresh additions during the year					42,316.11	
Less: Reductions during the year					59,112.71	
Closing Balance		27,613.96	-	-	27,613.96	NIL

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Floating Provisions	
Opening Balance	NIL
Add: Additional provisions made during the year	NIL
Less: Amount drawn down during the year	NIL
Closing balance of floating provisions	NIL

Technical write-offs and the recoveries made thereon	
Opening balance of Technical/ Prudential written-off accounts	NIL
Add: Technical / Prudential write-offs during the year	NIL
Less: Recoveries made from previously technical / prudential written-off accounts during the year	NIL
Closing balance	NIL

Ratios	31st March 2026	31st March 2025
Gross NPA to Gross Advances	2.16%	1.70%
Net NPA to Net Advances	1.49%	0.95%
Provision coverage ratio	31.86%	44.27%

(c) Sector Wise Classification of NPA

(₹ in lakhs)

S.No.	Sector	31st March 2026			31st March 2025		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	**Priority Sector**						
a)	Agriculture and allied activities	13,87,447.60	-	0.00%	12,58,950.00	-	-
b)	Advances to industries sector eligible as priority sector lending	-	-	-	-	-	-
c)	Services	-	-	-	-	-	-
d)	Personal loans	-	-	-	-	-	-
	Subtotal (i)	**13,87,447.60**	**-**	**-**	**12,58,950.00**	**-**	**-**
ii)	**Non-priority Sector**						
a)	Agriculture and allied activities	-	-	0.00%	-	-	0.00%
b)	Industry	5,22,270.57	129.66	0.02%	7,68,800.30	-	0.00%
c)	Services	13,35,129.05	-	0.00%	8,75,861.00	48,932.57	5.59%
d)	Personal loans	2,26,123.30	75,003.08	33.17%	16,215.04	618.98	3.82%
	Sub-total (ii)	**20,83,522.92**	**75,132.74**	**3.61%**	**16,60,876.34**	**49,551.55**	**2.98%**
	Total (i + ii)	**34,70,970.53**	**75,132.74**	**2.16%**	**29,19,826.34**	**49,551.55**	**1.70%**

(d) Overseas assets, NPAs and revenue

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Total Assets	NIL	NIL
Total NPAs		
Total Revenue		

(i) Position of NPA as on 31st March 2026

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Gross NPA	75,132.74	49,551.55
Net NPA	51,195.14	27,613.96
% of Gross NPA to total advances	2.16%	1.70%
% of Net NPA to net advances	1.49%	0.95%

(ii) Movement of NPAs

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Gross NPA as on 1st April 2025	49,551.55	64,248.15
NPAs added during the year	73,261.49	44,416.11
NPAs released during the year	47,680.30	59,112.71
Gross NPA as on 31st March 2026	**75,132.74**	**49,551.55**

(e) Particulars of resolution plan and restructuring

The Bank does not have any advance which are subjected to resolution plan and restructuring during the year and the previous year.

(f) Divergence in asset classification and provisioning

The XXXII Statutory inspection report of the THE TAMIL NADU STATE APEX CO-OPERATIVE BANK for the Financial year ended 31st March 2025 has been issued on 19th February 2026. Based on the inspection report, the divergence observed by the Inspection Team in the classification of loans done by the Bank is NIL.

(g) Disclosure of transfer for loan exposures

The Bank has not entered into transfer of loan exposures during the year and the previous year.

(h) Non- Fund Based Credit Facilities

(₹ Lakhs)

S.No	Particulars	As at 31st March 2026		As at 31st March 2025	
		Secured Portion	Unsecured Portion	Secured Portion	Unsecured Portion
I	Outstanding Guarantees	NIL	NIL	NIL	NIL
	i) In India	257.72	NIL	304.10	NIL
	ii) Outside India	NIL	NIL	NIL	NIL
II	Acceptances, Endorsements and other Obligations				
III	Other NFB Credit facilities				

3. EXPOSURES

(a) Exposure to real estate sector

(₹ in lakhs)

S.No	Category	31st March 2026	31st March 2025
i)	Direct exposure		
a)	Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	7,462.17	5,060.64
b)	Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	NIL	NIL
c)	Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – I. Residential II. Commercial Real Estate	NIL	NIL
ii)	Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
	Total Exposure to Real Estate Sector	**7,462.17**	**5,060.64**

(b) Exposure to capital market

(₹ in lakhs)

S.No	Particulars	31st March 2026	31st March 2025
(i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	881.47	0.47
(ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	NIL	NIL
(iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	NIL	NIL
(iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	NIL	NIL
(v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	NIL	NIL
(vi)	Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	NIL	NIL
(vii)	Bridge loans to companies against expected equity flows / issues;	NIL	NIL
(viii)	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	NIL	NIL
(ix)	Financing to stockbrokers for margin trading;	NIL	NIL
(x)	All exposures to Venture Capital Funds (both registered and unregistered)	NIL	NIL
	Total exposure to capital market	**881.47**	**0.47**

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(c) Risk category-wise country exposure

(₹ in lakhs)

Risk Category	Exposure (net) as at 31st March 2026	Provision held as at 31st March 2026	Exposure (net) as at 31st March 2025	Provision held as at 31st March 2025
Insignificant	NIL	NIL	NIL	NIL
Low				
Moderately Low				
Moderate				
Moderately High				
High				
Very High				
Total	-	-	-	-

(d) Factoring Exposure - NIL

(e) Unsecured advances

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Total unsecured advances of the bank	27,28,384.75	23,33,717.88
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

(f) Exposure of Rural Co-operative Banks

(₹ in lakhs)

S. No.	Exposure to	As at 31st March 2026			As at 31st March 2025		
		Gross Exposure	Advances	Out of which gross non-performing advances	Gross Exposure	Advances	Out of which gross non-performing advances
1	Central Co-operative banks	27,22,577.58	27,22,577.58	-	24,88,488.46	24,88,488.46	-
2	Apex Societies	0.00059	0.00059	-	-	-	-
3	Primary Agricultural Credit Societies (PACS) – on lending	-	-	-	-	-	-
4	PACS- other exposure	-	-	-	-	-	-
5	Other credit societies	1.36	1.36	1.36	1.36	1.36	-
6	Other non-credit co-operative societies	6,237.26	6,237.26	-	5,410.16	5,410.16	-
7	Companies	0.00	0.00	-	-	-	-
8	Public Sector Undertakings	5,21,629.51	5,21,629.51	-	4,30,396.72	4,30,396.72	-

(g) Loans against gold and silver collateral

(i). Details of loans extended against eligible gold and silver collateral

As on 31st March 2026:

Particulars	Loan outstanding (₹ in lakhs)	As % of Total Loans	Average ticket size (₹ in lakhs)	Average LTV ratio	Gross NPA (%)
1. Opening balance of the FY [(a)+(b)]	1,55,495.31		1.51		
(a) Consumption loans	1,55,495.31	5.33%	1.51	68.68	
- of which bullet repayment loans	33,360.66	1.14%	0.78	67.14	
(b) Income generating loans	-	-	-		
2. New loans sanctioned and disbursed during the FY [(c) + (d)]	1,92,124.92		2.02		NA
(c) Consumption loans	1,92,105.07		2.02	65.00	NA
- of which bullet repayment loans	48,020.38		1.21	61.00	NA
(d) Income generating loans	19.85				NA
3. Renewals sanctioned and disbursed during the FY	58,330.19		1.91	61.00	NA
4. Top-up loans sanctioned and disbursed during the FY	-		-		NA
5. Loans repaid during the FY [(e) + (f)]	2,60,362.57			NA	NA
(e) Consumption loans	2,60,362.57		1.69	NA	NA
- of which bullet repayment loans	47,397.53		0.81	NA	NA
(f) Income generating loans	-			NA	NA
6. Non-Performing Loans recovered during the FY [(g) + (h)]	47,211.06			NA	NA
(g) Consumption loans	47,211.06			NA	NA
- of which bullet repayment loans	7,267.91			NA	NA
(h) Income generating loans	-			NA	NA
7. Loans written off during the FY [(i) + (j)]	-		-	NA	NA
(i) Consumption loans	-			NA	NA
- of which bullet repayment loans	-			NA	NA
(j) Income generating loans	-			NA	NA
8. Closing balance at the end of FY [(k) + (l)]	2,01,617.04		1.99		
(k) Consumption loans	2,01,590.99	5.81%	1.99	65.30	
- of which bullet repayment loans	58,507.72	1.69%	1.29	62.10	
(l) Income generating loans	26.05	0.00075%	6.52	48.94	

Note: The above data is subject to reconciliation

As on 31st March 2025:

Particulars	Loan outstanding (₹ in lakhs)	As % of Total Loans	Average ticket size (₹ in lakhs)	Average LTV ratio	Gross NPA (%)
1. Opening balance of the FY [(a)+(b)]	1,47,074.25				
(a) Consumption loans	1,14,491.47	5.19%		71	
- of which bullet repayment loans	32,582.78	1.48%		67	
(b) Income generating loans					
2. New loans sanctioned and disbursed during the FY [(c) + (d)]	1,52,702.99				NA
(c) Consumption loans	88,567.73		1.55	68.00	NA
- of which bullet repayment loans	32,517.80		0.81	61.00	NA
(d) Income generating loans	-				NA
3. Renewals sanctioned and disbursed during the FY	64,135.26		1.87	66.00	NA
4. Top-up loans sanctioned and disbursed during the FY					NA
5. Loans repaid during the FY [(e) + (f)]	79,303.81			NA	NA
(e) Consumption loans	47,563.89		1.54	NA	NA
- of which bullet repayment loans	31,739.92		0.9	NA	NA
(f) Income generating loans	-			NA	NA
6. Non-Performing Loans recovered during the FY [(g) + (h)]				NA	NA
(g) Consumption loans	61,771.18			NA	NA
- of which bullet repayment loans	11,736.52			NA	NA
(h) Income generating loans				NA	NA
7. Loans written off during the FY [(i) + (j)]	-			NA	NA
(i) Consumption loans				NA	NA
- of which bullet repayment loans				NA	NA
(j) Income generating loans				NA	NA
8. Closing balance at the end of FY [(k) + (l)]	1,55,495.31		1.51		
(k) Consumption loans	1,55,495.31	5.33%	1.51	68.68	31.04
- of which bullet repayment loans	33,360.66	1.14%	0.78	67.14	22.29
(l) Income generating loans	-	-	-		

Note: The above data is subject to reconciliation

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4. ASSETS LIABILITY MANAGEMENT:

(a) Maturity pattern of certain items of assets and liabilities

As on 31st March 2026:

(₹ in lakhs)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 year and upto 5 years	Over 5 years *	Total
Deposits	-	-	61,223.10	73,088.99	1,03,942.47	-	2,08,283.69	5,29,411.22	2,19,879.22	4,651.21	3,48,021.27	15,48,501.17
Advances	-	-	21,155.04	55,367.03	6,25,982.06	-	3,90,916.62	9,01,927.22	5,85,802.10	94,357.08	7,95,463.38	34,70,970.53
Investments	-	-	-	-	-	-	12,046.30	41,000.00	12,939.52	77,567.63	2,21,078.96	3,64,632.41
Borrowings	-	-	75,710.58	4,33,191.61	68,828.86	-	6,97,114.95	1,67,840.57	14,331.81	9,300.62	7,32,147.93	21,98,466.93
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

** The figures appearing are derived as balancing figure.*

As on 31st March 2025:

(₹ in lakhs)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and upto 3 months	Over 3 months and upto 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 years	Over 3 year and upto 5 years	Over 5 years *	Total
Deposits	-	-	1,19,468.69	47,643.33	1,41,702.95	-	1,66,138.83	2,63,758.10	2,42,161.82	1,570.11	2,41,498.80	12,23,942.63
Advances	-	-	3,553.43	10,482.01	4,36,828.90	-	2,98,607.14	9,01,583.75	1,86,902.41	40,039.42	10,41,829.67	29,19,826.73
Investments	-	-	-	-	-	-	18,000.00	27,864.04	59,110.04	60,167.16	2,34,686.71	3,99,827.95
Borrowings	-	-	2,915.36		60,000.00	-	1,77,097.37	9,09,581.16	92,524.28	15,393.05	8,25,725.14	20,83,236.36
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-	-	-	-

** The figures appearing are derived as balancing figure.*

5. INVESTMENTS:

(a) Composition of Investment Portfolio

(₹ in lakhs)

	2025-26						2024-25					
	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments	Government Securities	Other Approved Securities	Shares	Bonds of PSUs	Others	Total Investments
Permanent												
Gross	3,59,940.48	-	881.47		-	3,60,821.95	2,81,788.16	-	0.47		-	2,81,788.63
Less: Provision for non- performing investments	-	-	-		-	-	-	-	-	-	-	-
Net	**3,59,940.48**	-	**881.47**	-	-	**3,60,821.95**	**2,81,788.16**	-	**0.47**	-	-	**2,81,788.63**
Current												
Gross	-	-	-	4,000.00		4,000.00	67,977.95	-	-	51,317.73		1,19,295.68
Less: Provision for depreciation and NPI	-	-	-	(189.54)	-	(189.54)	-	-	-	(1,256.35)	-	(1,256.35)
Net	-	-	-	**3,810.46**	-	**3,810.46**	**67,977.95**	-	-	**50,061.38**	-	**1,18,039.33**
Total Investments	3,59,940.48	-	881.47	4,000.00	-	3,64,821.95	3,49,766.11	-	0.47	51,317.73	-	4,01,084.31
Less: Provision for non- performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	(189.54)	-	(189.54)	-	-	-	(1,256.35)	-	(1,256.35)
Net	**3,59,940.48**	-	**881.47**	**3,810.46**	-	**3,64,632.41**	**3,49,766.11**	-	**0.47**	**50,061.38**	-	**3,99,827.96**

(b) Conversion of securities from Current to Permanent category:

During the financial year 2025-26, the Bank has not shifted the investments from Current to Permanent category or vice versa.

(c) Movement of Provision for Depreciation and Investment and Fluctuation Reserve

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	1,256.35	1,276.35
b) Add: Provisions made during the year	189.54	-
c) Less: Write off / write back of excess provisions during the year	1,256.35	20.00
d) Closing balance	**189.54**	**1,256.35**
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	6,754.68	6,754.68
b) Add: Amount transferred during the year	75.00	-
c) Less: Draw down	-	-
d) Closing balance	**6,829.68**	**6,754.68**
iii) Closing balance in IFR as a percentage of closing balance of investments in Current category	179.23%	5.72%

(d) Book Value and Market value of Investments

(₹ in lakhs)

Investment Type	Face Value	Book value	Market Value
SLR Permanent Category	3,17,698.51	3,17,914.23	3,16,585.91
(Previous Year)	(2,42,721.30)	(2,43,121.17)	(2,50,123.84)
SLR Investments earmarked for ACS Funds	42,048.59	42,002.75	42,244.29
(Previous Year)	(38,726.20)	(38,666.99)	(40,706.34)
SLR – Current Category	-	-	-
(Previous Year)	(67,852.10)	(67,977.95)	(68,541.82)
Non-SLR – Current Category	4,000.00	3,999.99	3,934.85
(Previous Year)	(51,500.99)	(51,317.73)	(51,221.89)
Share in Co-op Societies/Companies	881.47	881.47	881.47
(Previous Year)	(0.47)	(0.47)	(0.47)

(e) Non SLR Investments

(i) Non-Performing Non SLR Investments

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Opening Balance	NIL	NIL
Additions during the year since 1st April		
Reductions during the above period		
Closing Balance		
Total Provisions held		

(ii) Issuer Composition of Non SLR Investments

(₹ in lakhs)

S.No	Issuer	Amount	Extent of Private Placement		Extent of 'below investment grade' securities already held		Extent of 'unrated' securities already invested		Extent of 'unlisted' Securities	
			31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025
a)	PSUs	1,500.00	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b)	FIs	2,499.99								
c)	Banks	-								
d)	Private Corporates	-								
e)	Subsidiaries/ Joint Ventures	-								
f)	Others	-								
g)	Provision held towards depreciation	189.54								
	Total	**3,810.45**								

(f) Repo transactions (in face value terms)

The Bank has not entered into any Repo transactions during the year and the previous year.

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on March 31	
	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025	31st March 2026	31st March 2025
i) Securities sold under repo								
a) Government securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Corporate debt securities								
c) Any other securities								
ii) Securities purchased under reverse repo								
a) Government securities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Corporate debt securities								
c) Any other securities								

(g) Government Securities Lending (GSL) transactions (in market value terms)

The Bank has not entered into any GSL transactions during the year and the previous year.

(h) Investments in Security Receipts

The Bank does not hold any investments in Security receipts as on 31st March 2026 and 31st March 2025.

(i) Details of Non-Performing Assets purchased / sold

The Bank has not entered into any transaction involving sale or purchase of NPAs during the year and the previous year.

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6. CONCENTRATION OF DEPOSITS, ADVANCE, EXPOSURES AND NPA'S:

(a) Concentration of deposits

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Total deposits of the twenty largest depositors	7,63,919.40	5,75,803.08
Percentage of deposits of twenty largest depositors to total deposits of the bank	49.33%	47.04%

(b) Concentration of advances

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Total advances to the twenty largest borrowers	29,95,390	24,15,506
Percentage of advances to twenty largest borrowers to total advances of the bank	86.30%	82.73%

(c) Concentration of exposures

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Total exposure to the twenty largest borrowers/customers	37,59,309.38	29,91,308.72
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	74.89%	72.19%

(d) Concentration of NPA's

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Total Exposure to the top twenty NPA accounts	672.85	713.10
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	0.90%	1.44%

7. DERIVATIVES:

The Bank has not entered into any derivative transaction during the year and the previous year.

8. TRANSFERS TO DEPOSITORS EDUCATION AND AWARENESS FUND (DEAF):

(₹ in lakhs)

Particulars	31st March 2026	31st March 2025
Opening Balance of amounts transferred to DEAF	2,761.81	2,567.11
Add: Amounts transferred to DEAF during the year	2,209.76	232.98
Less: Amounts reimbursed by DEAF towards claims	25.54	38.28
Closing Balance of amounts transferred to DEAF	**4,946.03**	**2,761.81**

Notes:

1. The closing balance of the amount transferred to DEAF, as disclosed above, is also included under "Schedule 12 - Contingent Liabilities".
2. During the FY 25-26, it was observed and identified that 2977 accounts wherein there are no customer induced transactions for more than 10 years. Out of the afore-mentioned, the Bank has closed 2925 accounts on 21st June 2026 and the balance are parked in transit account for further action by the Bank, as the DEA Fund window in RBI ekuber platform will open on the last two days of the month for transfer to the Fund. As regards the remaining 52 accounts, the Bank has initiated customer outreach for KYC formalities. In the event of non-receipt of documents, the same will also be sent to DEA Fund with RBI.

9. DISCLOSURE OF PENALTIES IMPOSED BY THE RESERVE BANK OF INDIA

During the current year and previous year, RBI has not levied penalty on the bank.

10. FRAUD ACCOUNTS:

Particulars	31st March 2026	31st March 2025
Number of frauds reported	1	-
Amount involved in fraud- (₹ in lakhs)	10.00	-
Amount recovered in fraud - (₹ in lakhs)	1.24	-
Amount of provision made for such frauds- (₹ in lakhs) *(Included in Provision for NPA)*	8.76	-
Amount of Unamortised provision debited from 'other reserves' as at the end of the year- (₹ in lakhs)	-	-

Note:

The fraud of ₹ 10.00 Lakhs on Salary Loan was opened on 19th March 2024 which was identified on 18th December 2025 . However, the same was reported to NABARD on 02nd January 2026 vide Form FMS-1

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(ii). Details of gold and silver collateral and auctions

S. No.	Particulars	31st March 2026	31st March 2025
(a)	Unclaimed gold or silver collateral at the end of the financial year (in grams)	10,148.53	3,810.65
(b)	Number of loan accounts in which auctions were conducted	20	21
(c)	Total outstanding in loan accounts mentioned in (b)	18,77,750	11,86,800
(d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	523.80	411.20
(e)	Gold or silver collateral auctioned during the FY (in grams)	523.80	411.20
(f)	Recovery made through auctions during the FY (₹ in lakhs)	54,65,180	23,90,500
(g)	Recovery percentage:		
(h)	- as % of value of gold or silver collateral	100%	100%
(i)	- as % of outstanding loan	100%	100%

(h). Exposures to Related Parties

(₹ in lakhs)

S. No.	Particulars	31st March 2026	31st March 2025
A.	**Loans to Related Parties**		
1	Aggregate value of loans sanctioned to related parties during the year		
2	Aggregate value of outstanding loans to related parties as on 31st March		
3	Aggregate value of outstanding loans to related parties as a proportion of total credit exposure as on 31st March (in %)		
4	Aggregate value of outstanding loans to related parties which are categorized as:		
	(i) Special Mention Accounts as on 31st March	NIL	NIL
	(ii) Non-Performing Assets as on 31st March		
5	Amount of provisions held in respect of loans to related parties as on 31st March		
B.	**Contracts and Arrangements involving Related Parties**		
6	Aggregate value of contracts and arrangements awarded to related parties during the year		
7	Aggregate value of outstanding contracts and arrangements involving related parties as on 31st March		

11. DISCLOSURE OF COMPLAINTS:

(a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

S.No	Particulars	31st March 2026	31st March 2025
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	35	28
3	Number of complaints disposed during the year	34	28
3.1	Of which, number of complaints rejected by the bank	1	-
4	Number of complaints pending at the end of the year	1	-
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	16	-
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	16	-
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

(b) Top five grounds of complaints received by the bank from customers

Grounds of complaints (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
FY 2025-26					
Loans and advances	-	2	100	-	-
Cheques/drafts/bills	-	2	100	-	-
Staff behaviour	-	4	100	-	-
Facilities for customers visiting the branch/adherence to prescribed working hours by the branch, etc.	-	5	100	-	-
Account opening/difficulty in operation of accounts	-	2	100	1	1
Internet/Mobile/Electronic Banking	-	4	100		
Others	-	16	100	-	-
Total	**-**	**35**	**100**	**1**	**1**
FY 2024-25					
Loans and advances	-	7	100	-	-
Cheques/drafts/bills	-	1	100	-	-
Staff behaviour	-	5	100	-	-
Facilities for customers visiting the branch/adherence to prescribed working hours by the branch, etc.	-	1	100	-	-
Account opening/difficulty in operation of accounts	-	1	100	-	-
Internet/Mobile/Electronic Banking	-	-	-		
Others	-	13	100	-	-
Total	**-**	**28**	**100**	**-**	**-**

12. OTHER DISCLOSURES:

(a) Business Ratios

(₹ in Lakhs)

S.No	Particulars	31st March 2026	31st March 2025
i	Interest income as a percentage of working funds	6.76%	6.69%
ii	Non-interest income as a percentage of working funds	0.12%	0.11%
iii	Cost of Deposits	5.72%	6.11%
iv	Net Interest Margin	1.67%	1.19%
v	Operating Profit as a percentage of working funds	0.96%	0.23%
vi	Return on Assets	0.97%	0.49%
vii	Business (Deposits + Advances) per employee	13,003.81	11,478.59
viii	Profit per employee	98.56	45.79

(b) Provisions and contingencies

(₹ in Lakhs)

S.No	Provision debited to Profit and Loss Account	31st March 2026	31st March 2025
i	Provisions for NPI	NIL	NIL
ii	Provision towards NPA	2,000.00	2,100.00
iii	Provision made towards Income tax	12,927.90	6,300.00
iv	Other Provisions and Contingencies	2,290.81	5,108.31

(c) Payment of DICGC Insurance Premium

(₹ in Lakhs)

S.No	Particulars	31st March 2026	31st March 2025
i	Payment of DICGC Insurance Premium	911.49	771.14
ii	Arrears in payment of DICGC premium	NIL	NIL

(d) Advances to Directors, their Relatives, Companies / firms in which they are interested:

a. Fund based: NIL
b. Non-fund based (Guarantees, L/C, etc.): NIL

(e) Bancassurance Business & Marketing and distribution:

On 8th January 2025, the Bank had obtained a Corporate Agent licence from the Insurance Regulatory and Development Authority of India (IRDAI) to act as a Corporate Agent for Insurance products. Operations under this licence were commenced from February 2025. During FY 25-26, the Bank has made an application to the NABARD requesting to represent to Reserve Bank of India for a Post-facto approval for conducting of the Insurance business on 24th June 2025. In response to the application made by the bank, the Reserve Bank of India vide its letter dated 6th March 2026, rejected the application of the Bank. Since then (March 2026), the Bank has stopped the insurance business operations.

(f) Portfolio level information on the use of Green Deposits - Not Applicable

(g) Payment to Micro, Small & Medium Enterprises under the Micro, Small & Medium Enterprises Development Act, 2006:

As per the information available with the Bank, there have been no reported cases of delayed payments of the principal amount or interest due thereon to Micro & Small Enterprises and hence disclosure for payment of interest on delayed payments to MSMF is not applicable.

THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED
CHENNAI - 600 001

DISCLOSURES IN RELATION TO ACCOUNTING STANDARDS

13. (a). PROVISIONS:

(₹ in lakhs)

S.No		Particulars	31st March 2026	31st March 2025
a		Minimum Provisions of NPAs required to be made	7,918.30	5,327.23
b.		Provisions on NPAs as at the year end	23,937.59	21,937.59
c.		Provisions required to be made in respect of;		
	i.	Interest overdue	NIL	NIL
	ii.	Gratuity Fund	2,431.48	NIL
	iii.	Leave Encashment	NIL	617.50
	iv.	Pension Fund	NIL	1,022.00
	v.	Inter Branch Reconciliation	NIL	NIL
d.		Provisions actually made in respect of;		
	i.	Interest overdue	NIL	NIL
	ii.	Gratuity Fund	2,431.48	NIL
	iii.	Leave Encashment	NIL	617.50
	iv.	Pension Fund	NIL	1,522.00
	v.	Inter Branch Reconciliation	NIL	NIL
e.		Provisions made towards depreciation on investments and outstanding as on 31st March 2026		
	i.	Provision made during the year	NIL	NIL
	ii.	Provision released during the year	1,256.35	20
	iii.	Provision outstanding as on year end	189.54	1,256.35

(b). Provisions outstanding as at the end of the year

(₹ in lakhs)

Particulars	31st March 2025	Increase	Decrease	31st March 2026
Towards NPAs	21,937.59	2,000.00	-	23,937.59
Towards depreciation on investments	1,256.35	189.54	1,256.35	189.54
Towards Standard assets	12,794.28	2,101.28	1,312.20	13,583.36
Towards all other items	10,325.47	-	6,115.43	4,210.04

14. INFORMATION ON EXTENT OF ARREARS IN RECONCILIATION OF INTRA-BANK AND INTER-BRANCH ACCOUNTS:

1. The balancing / reconciliation of control accounts with subsidiary ledgers / registers is in progress.
2. Initial matching of debit and credit outstanding entries in various heads of accounts including Inter Office Adjustments is in progress.
3 Reconciliation of various settlement and intermediary accounts such as (RTGS settlement, Branch transit, Liability balancing etc.), is in progress. The impact, if any, on the Profit and Loss Account and the Balance Sheet, is not identifiable at this stage.

The following inter-branch and liability balancing accounts are pending reconciliation as on 31st March 2026:

(₹ in Lakhs)

CGL	Ledger Name	Balance as on 31st March 2026
1025505010	Branch Transit A/C	271.69
1106505001	Inter Branch Transaction	-
9260505001	Liability Balancing	(53.93)
2022505010	Branch Adjustments	(0.01)
1022505010	Branch Adjustments	0.06
	Intermediary and Settlement Accounts (net credit balance)	16,104.46

15. COST OF DEPOSITS:

Average cost of Deposits and Borrowings is 5.72% (PY 6.11%)

16. WAIVER OF LOANS:

Government of Tamil Nadu vide GO No. 16 dated 08.02.2021 issued guidelines with regards to waiver of agricultural crop loan relating to FY 2020-21. Accordingly, a sum of Rs. 6,986.94 crores including NABARD share of Rs 4,250.20 crores was claimed from Govt. of TN towards waiver of Agricultural Crop Loan together with Interest upto 31.01.2021. The Govt. of TN has settled the NABARD share in full and agreed to pay the portion of waiver amount relatable to own funds of Rs. 2,736.74 crores in 4 equal instalments along with interest at 7% p.a. starting from 01st April 2022.

In accordance with the Reserve Bank of India (RBI) Circular RBI/2024-25/100 dated December 31, 2024, since the waiver amount had not been received within 90 days of its due date, the Bank was required to create a full provision against the receivable. However, based on the Bank's representation, and considering that the Government of Tamil Nadu has budgeted the remaining dues owed to TNSC Bank and other District Central Co-operative Banks (DCCBs) under the waiver scheme, the RBI through NABARD has granted time until 30th June 2025 to comply with the provisioning requirements under the Debt Relief Scheme (DRS) guidelines.

As communicated by NABARD vide email dated 29th March 2025:

"After carefully examining the request and in light of your submission that the State Government of Tamil Nadu has already budgeted for the remaining dues owed to TNSC Bank and other DCCBs in the state, pertaining to crop loan waiver scheme 2021, RBI has acceded to your request and permitted TNSC Bank and DCCBs under TNSC Bank time till June 30, 2025, to comply with the requirements of DRS in case the entire dues from the State Government pertaining to crop loan waiver scheme 2021 is not received before June 30, 2025, the banks shall maintain specific provision of 100% against such dues, as required under para 5 of IBID guideline

During FY 25-26, the amount of waiver receivable from the State Government, as specified above has been received within 30th June 2025, thus no provision is required to be created in this regard.

17. PROVISION FOR STANDARD ASSETS:

The total provision required in respect of Standard Assets as on 31st March 2026 amounts to ₹ 13,583.35 lakhs (PY ₹ 11,482.08 lakhs) against which the Bank is holding provision of ₹ 13,583.35 lakhs (PY ₹ 11,482.08 lakhs).

18. EMPLOYEE BENEFITS EXPENSES:

(a) Monthly Contributions are made to the recognised Provident Fund which is being managed by a Trust. Contributions to the fund are charged to Profit and Loss Account.

(b) Contribution towards Gratuity:

The Bank's obligation towards Gratuity is a Defined Benefit Plan and the liability towards Gratuity is funded with Life Insurance Corporation of India (LIC) having policy numbers 605004650 (With Ceiling), 400662 and 605010641-(Without Ceiling). Premiums are being paid to LIC annually based on the estimated number of employees becoming eligible for gratuity in the subsequent accounting period. During the current year, the bank has obtained the actuarial valuation report for gratuity under AS -15 and the provision has been accounted accordingly. The details of the valuation as on 31-03-2026 are provided as herein under:

As per Artuarial Report

(i) Expense to be recognized in Statement of Profit and Loss:

(₹ in lakhs)

Particulars	31st March 2026
Current Service Cost	276.76
Interest Cost	394.48
Expected Return on Plan Assets	183.64
Net Actuarial (Gain)/Loss recognized in the year	(220.32)
Expenses to be recognized in Statement of Profit and Loss	**634.56**

(ii) Changes in Present Value of Obligation as on 31st March 2026:

(₹ in lakhs)

Particulars	31st March 2025
Present value of Obligation as at beginning of the year	6,580.54
Interest Cost	394.48
Current Service Cost	276.76
Benefits Paid	(1,986.00)
Actuarial (Gain)/Loss on obligations	(129.44)
Present Value of Obligation as at end of the year	**5,135.34**

(iii) Changes in Fair Value of Plan Assets as on 31st March 2026:

(₹ in lakhs)

Particulars	31st March 2025
Fair Value of Plan Assets as at beginning of the year	4,402.37
Expected Return on Plan Assets	315.51
Contributions	2,119.23
Benefits Paid	(1,986.00)
Actuarial (Gain)/Loss on Plan Assets	90.87
Adjustments	
Fair Value of Plan Assets as at end of the year	**4,942.09**

(iv) Actuarial (Gain)/Loss recognized:

(₹ in lakhs)

Particulars	31st March 2026
Actuarial (Gain)/Loss on obligations	(129.44)
Actuarial (Gain)/Loss on Plan Assets	90.87
Actuarial (Gain)/Loss for the year	**(220.32)**

(v) Reconciliation of Present Value of Obligation and Fair Value of Plan Assets:

(₹ in lakhs)

Particulars	31st March 2026
Fair Value of Plan Assets as at end of the year	4,942.09
Present Value of Obligation as at end of the year	5,136.34
Funded Status	**(194.25)**

(vi) Actuarial Assumptions:

(₹ in lakhs)

Particulars	31st March 2026
Discount Rate	7.25%
Salary Escalation	7.00%

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THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED
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Further in the previous year 2024-25, the bank had accounted for the Gratuity expenses in accordance with the valuation provided by LIC. The details of valuation provided by LIC as on 31st March 2025 are provided herein under for reference.

As per LIC Report

(i) Expense to be recognized in Statement of Profit and Loss: *(₹ in lakhs)*

Particulars	31st March 2025
Current Service Cost	203.83
Interest Cost	331.85
Expected Return on Plan Assets	(345.23)
Net Actuarial (Gain)/Loss recognized in the year	280.50
Expenses to be recognized in Statement of Profit and Loss	**470.95**

(ii) Changes in Present Value of Obligation as on 31st March 2025: *(₹ in lakhs)*

Particulars	31st March 2025
Present Value of Obligation as at beginning of the year	4,577.27
Interest Cost	331.85
Current Service Cost	203.83
Benefits Paid	(1,112.78)
Actuarial (Gain)/Loss on obligations	280.50
Present Value of Obligation as at end of the year	**4,280.67**

(iii) Changes in Fair Value of Plan Assets as on 31st March 2025: *(₹ in lakhs)*

Particulars	31st March 2025
Fair Value of Plan Assets as at beginning of the year	4,865.75
Expected Return on Plan Assets	345.23
Contributions	282.73
Benefits Paid	(1,112.78)
Actuarial (Gain)/Loss on Plan Assets	-
Adjustments	21.45
Fair Value of Plan Assets as at end of the year	**4,402.37**

(iv) Actuarial (Gain)/Loss recognized: *(₹ in lakhs)*

Particulars	31st March 2025
Actuarial (Gain)/Loss on obligations	280.50
Actuarial (Gain)/Loss on Plan Assets	-
Actuarial (Gain)/Loss for the year	**280.50**

(v) Reconciliation of Present Value of Obligation and Fair Value of Plan Assets: *(₹ in lakhs)*

Particulars	31st March 2025
Fair Value of Plan Assets as at end of the year	4,402.37
Present Value of Obligation as at end of the year	4,280.67
Funded Status	**121.70**

(vi) Actuarial Assumptions:

Particulars	31st March 2025
Discount Rate	7.25%
Salary Escalation	7.00%

(c) Contribution towards Leave Encashment:

The Bank's obligation towards Leave Encashment with respect to payment to employees upon their retirement is a Defined Benefit Plan and the liability towards the same is funded with Life Insurance Corporation of India (LIC) having policy numbers - 605006767 (Without Ceiling) and 605010621 (With Ceiling). During the year, the bank has not created any provision towards the leave encashment.

(d) Contribution to Pension Fund:

The Bank's obligation towards Pension fund with respect to payment to employees upon their retirement is a Defined Benefit Plan and the liability towards the same is funded with Life Insurance Corporation of India (LIC) having policy number 112000401635. Due to restrictions in utilization of corpus funds with the Pension Fund maintained with LIC and in line with the order passed by High Court of Madras dated 13th October 2008, the Bank during the year has paid pension to both existing and retired employees aggregating to ₹ 64.07 lakhs (PY - ₹ 122.40 lakhs), which are included under salaries and allowances. Further, in the absence of actuarial valuation, the incremental liability over and above the corpus available with the LIC is not ascertainable at this stage.

(e) The Bank is contributing towards Family Benefit Fund which provides compensation in the event of death of employees. The Fund is being maintained by the Bank and investments are made out of the Fund in Fixed Deposits. A monthly Contribution of ₹ 30/- per employee is equally made by the bank and the employee. Contributions made to the fund are recognized as expenses under the head "Salaries and Allowances". The Bank has not provided for the liability arising out of settlement of claims on actuarial basis in the absence of actuarial valuation.

19. RELATED PARTY DISCLOSURE:

During the FY - 2025-26, the Related parties requiring a disclosure under AS 18 are the Key Management Personnel (Managing Director). The related disclosure is as follows: *(₹ in lakhs)*

Name of the KMP	Tenure	Remuneration paid	
		31st March 2026	31st March 2025
Mr. P. Loganathan	From 11-09-2023	28.98	27.23

20. LEASES:

The Bank does not have any lease transactions in the nature of finance lease as per AS- 19. The bank has entered into 38 lease agreements which are in the nature of operating lease. During the year, an amount of ₹ 474.28 Lakhs has been charged to the Profit and loss on account of rental expenses.

21. ACCOUNTING FOR TAXES ON INCOME:

The details of Deferred Tax Asset / Liability as at year ended are as under: *(₹ in lakhs)*

Particulars	31st March 2026	31st March 2025
Deferred Tax Asset:		
On Account of Fixed Assets	(921.45)	(1,169.36)
On Account of Gratuity, Leave Encashment and other provisions disallowed earlier	4,224.89	6,357.17
Deferred Tax Asset/(Liability)	**3,303.45**	**5,187.81**
Tax Rate applicable	**25.168%**	**25.168%**
Net Deferred Tax Asset/(Liability)	**831.41**	**1,305.67**

22. CONTINGENT LIABILITIES:

(a) Contingent Liabilities on account of statutory demands and other items for which bank is contingently Liable are as follows: *(₹ in lakhs)*

Particulars	31st March 2026	31st March 2025
Bank Guarantee	257.72	304.10
Depositors Education and Awareness Fund (DEAF)	4,946.03	2,761.81

(b) The bank has the following outstanding Income tax demands as on 31.03.2026 against which the Bank has gone on appeal: *(₹ in lakhs)*

Section	Assessment Year	Demand Identification Number (DIN)	Total Disputed Demand	Provision created	Net Contingent Liability
Sec 143(3)	AY 2017-18	2019201737089181216T	1,101.99	-	1,101.99
Sec 143(3)	AY 2017-18	2019201737089191216T	29.91	-	29.91
Sec 143(3) r.w.s.144B	AY 2024-25	2025202437447919472T	1,062.99	-	1,062.99
Sec 201(1)/201 (1A)	AY 2020-2021	CHE/WT/153/3/30032024/00156	421.79	143.54	278.24
Sec 201(1)/201 (1A)	AY 2021-2022	CHE/WT/153/3/30032023/00159	331.17	118.94	212.22
Sec 201(1)/201 (1A)	AY 2022-2023	CHE/WT/153/3/30032024/00161	309.25	84.35	224.90
Total			**3,257.10**	**346.83**	**2,910.26**

(c) The bank has the following outstanding TRACES demands as on 31st March 2026: *(₹ in lakhs)*

Financial Year	Amount
2025-26	6.70
Prior Years	0.21

23. CAPITAL COMMITMENTS

As on 31st March 2026, the Bank has a future capital commitment towards its capital projects for ₹ 843.92 lakhs net of advances paid. *(₹ in lakhs)*

Particulars	Amount
Net contracts awarded for capital project	1,713.35
Less: Advance Paid to suppliers	869.44
Amount not spent / Capital commitment	843.92

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24. APPROPRIATION OF PROFITS:

The appropriation of profits for the FY 2024-25 has been approved in the General Body meeting held on 24-09-2025. The effect of the same has been given in the books during the FY 2025-26

Appropriation of Surplus in Profit and Loss Account of 2024-25 made during the year:

(₹ in lakhs)

S No	Particulars	Amount
1	To Co-op. Research and Development Fund (CRDF) @ 3%	495.86
2	To Co-op. Education Fund (CEF) @ 2%	330.57
3	To Statutory Reserve Fund @ 40%	6,611.47
4	To ACS Fund @ 15%	2,479.30
5	To Pay dividend @ 8% on Ordinary Shares	
	a) To 23 DCCBs @ 8%	6,285.14
	b) To Government of Tamil Nadu	-
	i) Paid to Government @ 3% Rs.	60.78
	ii) Dividend payable to Government in excess of 3% transferred to ACS fund	101.30
6	To Common Good Fund	10.00
7	To Primary Cooperative Development Fund	40.00
8	To Building Fund	10.00
10	To Technology Modernisation Fund	15.00
11	Affiliates Development Fund	10.00
12	Balance carry over to Reserve Fund	4.25
13	Investment Fluctuation Reserve	75.00
	Total	**16,528.69**

Profits of the Financial year 2025-26 will be appropriated in the subsequent AGM. Current year dividend will be paid to state government based on the Board approval.

25. Third party balances, including borrowings taken and advances given are subject to confirmation and reconciliation.

26. Previous year's figures have been regrouped/reclassified, wherever necessary to confirm to current year figures.

FOR THE TAMIL NADU STATE APEX COOPERATIVE BANK LIMITED

As per our report of even date
FOR S. VENKATRAM & CO. LLP
Chartered Accountants
FRN - S200095 / 004656S

S. VENKATRAM & CO. LLP
No: 218
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Chartered Accountants

P. LOGANATHAN
MANAGING DIRECTOR

V.M. CHANDIRASEKARAN
GENERAL MANAGER

B. GOWTHAMAN
PARTNER
M.No - 201737

PLACE : CHENNAI
DATE : 24-06-2026

THE TAMILNADU STATE APEX COOPERATIVE BANK LTD
COMPUTATION OF NET WORTH AS ON 31-03-2026

Particulars	Amount (in ₹)	Amount (in ₹)
Share Capital		12,08,44,70,000
Statutory Reserve	6,16,66,33,914	
Agricultural Credit Stabilisation fund	4,36,86,29,582	
Building Fund	1,71,63,47,463	
Dividend Equalisation Fund	12,419	
Undistributed profits for FY 2025-26	3,80,43,70,214	
Common Good Fund	3,04,49,732	
Furniture & Fittings Redemption Fund	19,86,226	
Vehicle Redemption Fund	15,15,645	
Machinery, Electrical and Electronic Equipments Redemption Fund	2,67,911	
Technology Modernisation Fund	25,30,38,420	
ATM Hardware & Peripherals Redemption Fund	46,000	
ACSTI Building Fund		
(i) NCDC	1,27,16,508	
NDS - Subsidy – TNCU	94,41,900	
Computer Hardware and Peripherals Redemption Fund	9,94,300	
Total Reserves & Surplus Considered		16,36,64,50,235
Total Net worth		**28,45,09,20,235**

As per the books and records produced before us and as per the information and explanation given to us

FOR THE TAMIL NADU STATE APEX COOPERATIVE BANK LIMITED

FOR S. VENKATRAM & CO. LLP
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PLACE : CHENNAI
DATE : 24-06-2026

THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED
CHENNAI - 600 001

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026				
Particulars	**2025-26**		**2024-25**	
	₹	₹	₹	₹
Cash Flow from Operating Activities				
Profit before Tax as per P&L		**5,14,23,86,354**		**2,34,95,41,680**
Add:				
Depreciation	5,64,10,257		5,34,58,061	
Amortisation of Securities	1,55,59,402		2,09,82,080	
Provision for Non-Performing Assets	20,00,00,000		21,00,00,000	
Provision for Standard Assets	21,01,27,556		42,07,91,316	
Provision for Investment Depreciation Reserve	1,89,53,748		-	
Interest Credited to ACS Fund	12,28,43,307		11,23,77,302	
Provision for Others	-		24,22,39,313	
Loss on Revaluation of Assets	-		18,40,974	
		62,38,94,270		1,06,16,89,046
Less:				
Gain on sale of Property, Plant and Equipment	14,69,119		7,11,483	
Provision for Investment Depreciation Reserve Released	12,56,35,483		20,00,000	
Reversal of Provision for Jewel Loan Waiver	2,71,32,733		23,99,53,035	
Reversal of Provision for Others	13,98,21,344		-	
Deferred Grants - Credited to P & L	1,46,797		2,13,403	
Reversal of Special provision for Standard Assets	13,12,20,000		-	
		42,54,25,476		24,28,77,920
Operating profit before working capital changes		**5,34,08,55,148**		**3,16,83,52,806**
Increase/(Decrease) in Deposits	32,45,58,53,389		7,22,06,45,203	
Increase/(Decrease) in Current Liabilities	68,13,46,131		(53,56,44,499)	
Increase/(Decrease) in Interest Payable	12,34,11,379		64,63,36,507	
(Increase)/Decrease in Current Assets	48,34,65,102		2,11,37,619	
(Increase)/Decrease in Interest Receivable	59,66,66,583		(11,32,53,343)	
(Increase)/Decrease in Long term Loans & Advances	(83,04,12,926)		(2,60,61,23,816)	
(Increase)/Decrease in Medium term Loans & Advances	(38,98,99,30,165)		(17,40,82,74,031)	
(Increase)/Decrease in Short term Loans & Advances	(15,29,40,36,261)		(51,23,67,63,765)	
Net Changes in Working Capital		(20,77,36,36,767)		(64,01,19,40,124)
Less: Income tax paid		1,78,26,05,521		29,62,63,349
Net Cashflow from Operating Activities (A)		**(17,21,53,87,140)**		**(61,13,98,50,668)**
Cash Flow from Investing Activities				
Proceeds from Sale of Property, Plant and Equipment	17,72,547		12,18,129	
Purchase of Property, Plant and Equipment	(3,26,36,902)		(5,84,40,945)	
Investments matured during the year	8,12,07,32,858		2,72,68,48,572	
Investments purchased during the year	(4,51,00,56,958)		-	
(Increase)/Decrease in Waiver Receivable from Govt 2016 & 2021	2,34,74,14,153		9,89,20,27,945	
Investment in Fixed deposits	(6,50,00,00,000)		-	
Redemption of Fixed Deposits (Out of Investment Activity)	-		9,49,95,88,939	
Net Cashflow from Investing Activities (B)		**(57,27,74,302)**		**22,06,12,42,640**
Cash Flow from Financing Activities				
Proceeds from borrowings	11,52,30,56,869		38,70,11,72,415	
Proceeds from issue of shares	3,36,33,00,000		2,40,92,70,000	
Dividend paid	(63,45,92,253)		(38,85,32,027)	
Recovery of excess dividend paid in previous year	1,27,124		-	
Amount paid to Primary Co-operative Development Fund	(40,00,000)		(3,00,00,000)	
Repayment of Interest free loan received during the year in ACS Fund	4,09,27,495		-	
Amount paid out of Cooperative research and development fund	(4,95,86,057)		(3,63,86,918)	
Amount paid out of Cooperative education fund	(3,30,57,372)		(2,42,57,945)	
Amount utilised out of Affiliates Development Fund	(1,11,56,420)		-	
Net Cashflow from Financing Activities (C)		**14,19,50,19,385**		**40,63,12,65,525**
Net Cash Inflow/(Outflow) (A+B+C)		**(3,59,31,42,058)**		**1,55,26,57,498**
Net increase/(decrease) in cash and cash equivalents		**(3,59,31,42,058)**		**1,55,26,57,498**
Cash & Cash equivalents at the beginning of the year		**24,18,89,15,976**		**22,63,62,58,478**
Cash & Cash equivalents at the end of the year		**20,59,57,73,918**		**24,18,89,15,976**

FOR THE TAMIL NADU STATE APEX COOPERATIVE BANK LIMITED

As per our report of even date
FOR S. VENKATRAM & CO. LLP
Chartered Accountants
FRN - S200095 / 004656S

S. VENKATRAM & CO. LLP
No: 218
T.T.K. Road,
Chennai - 18
Chartered Accountants

P. LOGANATHAN
MANAGING DIRECTOR

V.M. CHANDIRASEKARAN
GENERAL MANAGER

B. GOWTHAMAN
PARTNER
M.No - 201737

PLACE : CHENNAI
DATE : 24-06-2026

THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED
CHENNAI - 600 001

AUDITED

PRUDENTIAL NORMS

STATEMENT OF CAPITAL FUNDS, RISK ASSETS/EXPOSURES AND RISK ASSETS RATIO AS ON 31ST MARCH 2026

PART - A : CAPITAL FUNDS AND RISK ASSETS RATIO

(₹ in lakhs)

I	**CAPITAL FUNDS**	
A.	**Tier I Capital Elements**	
	(a) Paid up capital	1,20,844.70
	Less: Intangible assets and losses	
	Total	**1,20,844.70**
	(b) Reserves & Surplus	
	1. Statutory Reserves	61,666.34
	2. Capital Reserve	-
	3. Other Reserves	63,954.46
	4. Surplus in Profit & Loss Account	38,043.70
	TOTAL (A)	**2,84,509.20**
B.	**Tier II Capital Elements**	
(i)	Undisclosed Reserves	-
(ii)	Revaluation Reserves @45%	6,508.41
(iii)	General Provisions and loss provisions	16,019.30
(iv)	Investment Fluctuation Reserve	6,829.68
(v)	Share Capital Assistance Fund	-
	Total (c)	**29,357.38**
	1.25% Risk weighted asset (d)	37,488.09
	Minumum of (c) and (d) = (B)	**29,357.38**
	TOTAL (A + B)	**3,13,866.58**
II	**RISK ASSETS:**	
(a)	Adjusted value of funded risk assets on balance sheet items (to tally with Part - B)	29,98,951.06
(b)	Adjusted value of non-funded and off-balance sheet items (PART - C)	96.23
(C)	Total Risk Weighted Assets (a + b)	29,99,047.29
III	**Percentage of capital funds to risk weighted assets (I : II)**	**10.47%**

As per the books and records produced before us and as per the information and explanation given to us

FOR THE TAMIL NADU STATE APEX COOPERATIVE BANK LIMITED

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DATE : 24-06-2026

THE TAMIL NADU STATE APEX CO-OPERATIVE BANK LIMITED
CHENNAI - 600 001

AUDITED

PART - B: WEIGHTED ASSETS i.e. on-Balance Sheet Items

(₹ in lakhs)

S.No	Items of assets	Book Value of Assets as on 31st March 2026	Provision	Net Value of Assets as on 31st March 2026	Risk Weight (%)	Adjusted value
I	**Cash and Bank Balance**					
(a)	Cash (including foreign currency notes) and balances with the Reserve Bank	66,090.94	-	66,090.94	-	-
(b)	Balances in current account with other banks	4.46	-	4.46	20.00	0.89
II	**Investments**					
(a)	Government and other approved securities (net of depreciation provided)	3,59,940.48	-	3,59,940.48	2.50	8,998.51
(b)	Claims (such as fixed deposits, certificates of deposits, money at call and short notice) on commercial banks and RCBs.	2,29,897.57	-	2,29,897.57	22.50	51,726.95
(c)	Others	4,881.47	189.54	4,691.93	102.50	4,809.23
III	**Loans and advances including bills purchased and discounted and other credit facilities**					
(a)	Loans and advances guaranteed by the Government of India	2,594.74	10.38	2,584.36	-	-
(b)	Loans and advances guaranteed by the State Governments.	5,18,729.16	2,074.92	5,16,654.25	-	-
(c)	Consumer credit including personal loan.	3,997.06	316.71	3,680.35	125.00	4,600.44
(d)	Advances against term deposits, life policies, National Saving certificates (NSCs) and Kisan Vikas Patra (KVPs) where adequate margin is available.	8,558.42	39.03	8,519.39	-	-
(e)	Loans and advances granted by an RCB to its own staff, which are fully covered by superannuation benefits and mortgage of flat / house.	5,228.30	56.27	5,172.03	20.00	1,034.41
	(i) Housing Loans to individuals (fully secured by mortgage of residential properties) up to ₹ 30 lakhs					
	(a) Loan to Value (LTV) ratio is equal to or less than 75 per cent	1,151.49	28.65	1,122.85	50.00	561.42
	(b) LTV ratio is more than 75 per cent	77.98	3.51	74.47	100.00	74.47
	(ii) Housing Loan – others.	1,004.40	27.03	977.36	100.00	977.36
(f)	Loans up to ₹1 lakh against gold and silver ornaments.	21,598.80	859.12	20,739.67	50.00	10,369.84
(g)	Loans and advances granted by an RCB to its own staff, which are fully covered by superannuation benefits and mortgage of flat / house.	6,838.68	78.96	6,759.73	20.00	1,351.95
(h)	All other loans and advances including education loan.	29,01,191.49	18,007.07	28,83,184.42	100.00	28,83,184.42
IV	**Other Assets**					
(a)	Premises, furniture, and fixtures	15,643.72	-	15,643.72	100.00	15,643.72
(b)	Interest due on the Government securities	5,031.38	-	5,031.38	-	-
(c)	Interest receivable on staff loans	1,904.82	-	1,904.82	20.00	380.96
(d)	Interest receivable from banks	271.70	-	271.70	20.00	54.34
(e)	All other assets	17,913.87	2,731.71	15,182.15	100.00	15,182.15
	TOTAL	**41,72,550.94**	**24,422.90**	**41,48,128.04**		**29,98,951.06**

PART-C: Weighted Non-funded Exposures/Off-Balance Sheet Items

(₹ in lakhs)

S.No	Nature of Item	Book Value	Conversion Factor	Risk Weight	Adjusted Value
I	Letter of Guarantee issued	96.23	100.00	100.00	96.23

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THE TAMILNADU STATE APEX COOPERATIVE BANK LTD

LOANS AND ADVANCES CLASSIFICATION AS ON 31ST MARCH 2026

(Amount in ₹)

PARTICULARS	STANDARD	SUB STANDARD	D1-SECURED	D1 - UNSECURED	D2 - SECURED	D2 - UNSECURED	D3 - SECURED	D3 - UNSECURED	LOSS	GRAND TOTAL	PROVISION
Jewel Loan 365	1,85,50,04,725	59,06,97,260	-	-	1,899	-	287	-	2,72,930	2,44,59,77,100	6,67,63,532
Arc Salary Loan 99	-	-	-	-	-	-	-	-	1,28,33,019	1,28,33,019	1,28,33,019
Arc Home Needs Loan	-	-	-	-	-	-	-	-	5,75,454	5,75,454	5,75,454
Salary Loan 99	8,78,31,479	1,78,10,160	-	10,15,977	-	2,48,811	-	5,53,331	24,90,883	10,99,50,641	64,41,344
Home Needs Loan	-	86,631	-	7,69,375	-	5,39,815	-	2,11,288	13,39,734	29,46,843	28,68,875
Arc Rainwater Harvesting Loan	-	-	-	-	-	-	-	-	67,389	67,389	67,389
Jewel Loan 2003	-	-	-	-	-	-	-	-	2,73,694	2,73,694	2,73,694
Bml	1,62,56,653	89,65,765	-	-	-	-	-	-	-	2,52,22,418	9,61,603
ADVANCE TO CIVIL SUPPLY CORPORATION	13,08,61,20,548	-	-	-	-	-	-	-	-	13,08,61,20,548	5,23,44,482
Advances To Dccbs Ltrcf	1,49,46,78,772	-	-	-	-	-	-	-	-	1,49,46,78,772	59,78,715
Co-Optex- Imprest	-	-	-	-	-	-	-	-	-	-	-
Advances To Ccbs -Shg Scheme	18,86,35,05,755	-	-	-	-	-	-	-	-	18,86,35,05,755	7,54,54,023
Petty Traders Loan	1,29,19,735	1,51,47,818	-	14,43,546	-	11,64,110	-	25,99,933	1,15,432	3,33,90,574	68,89,483
Personal Loan	21,66,93,859	5,02,96,004	-	12,78,818	-	8,06,088	-	2,09,366	-	26,92,84,135	81,90,648
Arc Petty Traders Loan	-	-	-	-	-	-	-	-	5,24,867	5,24,867	5,24,867
Jewel Loan 20	2,07,30,71,911	2,31,50,00,465	-	-	1,99,115	-	-	-	-	4,38,82,71,491	23,98,52,069
Jewel Loan 10	2,04,39,52,582	1,80,83,97,476	-	-	10,28,184	-	-	-	-	3,85,33,78,242	18,93,24,013
LOA TO SPL RF TO ASPIRATIONAL DCCB	2,54,54,400	-	-	-	-	-	-	-	-	2,54,54,400	1,01,818
Loans Against Securities	2,14,556	-	-	-	-	-	-	-	-	2,14,556	858
Loans To Dccbs Nhfdc Scheme - Lt	56,57,62,452	-	-	-	-	-	-	-	-	56,57,62,452	22,63,050
Advances To Ccbs-Mt Nabard Arf-Fs	20,73,02,92,839	-	-	-	-	-	-	-	-	20,73,02,92,839	8,29,21,171
Housing Ln	15,05,38,782	4,20,55,841	-	-	-	-	-	-	-	19,25,94,623	48,07,739
Diff Abled Person Loan	3,59,634	2,10,025	-	-	-	-	-	-	-	5,69,659	22,441
Emi Jl 2020	2,44,67,633	19,00,162	-	-	-	-	-	-	-	2,63,67,794	2,87,887
Diff Abled Loan For Women	2,06,238	56,221	-	-	-	-	-	-	-	2,62,459	6,447
Pensioner Loan	1,08,787	-	-	-	-	-	-	-	-	1,08,787	435
Loans To Dccbs- Tahdco Project	15,04,63,440	-	-	-	-	-	-	-	-	15,04,63,440	6,01,854
Self Help Group Loan	26,80,54,293	3,72,66,399	-	-	-	-	-	-	-	30,53,20,692	47,98,857
Dccbs - Paccs As Msc	2,87,23,42,858	-	-	-	-	-	-	-	-	2,87,23,42,858	1,14,89,371
Pmfme Loan Scheme	1,40,492	19,22,260	-	-	-	-	-	-	-	20,62,751	1,92,788
Depositors Loan	65,93,75,396	21,61,867	-	-	-	-	-	-	-	66,15,37,263	28,53,688
Building Mortgage Loan - Mt	42,46,812	13,22,580	-	-	-	-	-	-	-	55,69,392	1,49,245
Ca - Tod	3,29,79,695	38,77,582	-	1,17,248	-	1,06,323	-	0	6,108	3,70,86,955	7,49,355
Permanent Overdraft	19,12,53,499	28,36,552	-	-	-	-	-	-	-	19,40,90,051	10,48,669
Arc Jewel Loan	-	-	-	-	-	-	-	-	4,41,729	4,41,729	4,41,729
Loan To Tanfed-Bio Fert-Pestiproduction	-	-	-	-	-	-	-	-	-	-	-
Cc To Dccbs- St Sao(Other Crops)	94,81,95,00,000	-	-	-	-	-	-	-	-	94,81,95,00,000	37,92,78,000
Special Jl For Weaker Paccs	1,40,00,000	-	-	-	-	-	-	-	-	1,40,00,000	56,000
Na - Cc To Dccbs -St - Consortium Finance	34,34,98,500	-	-	-	-	-	-	-	-	34,34,98,500	13,73,994
Loans To Dccbs Under Addtionalstsao	39,19,00,00,000	-	-	-	-	-	-	-	-	39,19,00,00,000	15,67,60,000
Na - Cc To Dccbs -St - Jewel Loan - Paccs	41,46,75,00,000	-	-	-	-	-	-	-	-	41,46,75,00,000	16,58,70,000
Na - Cc To Dccbs -St - Jewel Loan - Branches	23,52,19,00,000	-	-	-	-	-	-	-	-	23,52,19,00,000	9,40,87,600
Na- Cc To Dccbs -St - Employees Societies	14,78,00,00,000	-	-	-	-	-	-	-	-	14,78,00,00,000	5,91,20,000
JEWEL LOAN 6M	4,19,59,15,785	1,84,36,78,384	-	-	-	-	-	-	-	6,03,95,94,169	20,11,51,502
Advances To Dccbs Ltrcf-Bullet	3,24,05,81,446	-	-	-	-	-	-	-	-	3,24,05,81,446	1,29,62,326
Refinance- Dccbs- Paccs As Msc(Non-Aif)	5,61,37,376	-	-	-	-	-	-	-	-	5,61,37,376	2,24,550
Cc To Dccbs - St Weavers Handloom	1,00,79,22,000	-	-	-	-	-	-	-	-	1,00,79,22,000	40,31,688
Staff Festival Advance	36,61,100	-	-	-	-	-	-	-	30,000	36,91,100	44,644
Staff Special Personal Loan -Lt	11,53,39,715	-	-	-	-	-	-	-	8,48,769	11,61,88,484	13,10,128
Staff Marriage Advance - Lt	30,59,280	-	-	-	-	-	-	-	-	30,59,280	12,237
Staff Housing Loan - Lt	51,92,80,193	-	-	-	-	-	-	-	35,50,210	52,28,30,403	56,27,331
Staff Consumer Loan - Lt	11,98,529	-	-	-	-	-	-	-	1,08,210	13,06,739	1,13,004
Staff Vehicle Loan - Lt	1,91,89,568	-	-	-	-	-	-	-	1,77,550	1,93,67,118	2,54,308
Staff Furniture Loan - Lt	88,200	-	-	-	-	-	-	-	35,640	1,23,840	35,993
Staff Computer Loan - Lt	1,15,780	-	-	-	-	-	-	-	3,100	1,18,880	3,563
Staff Flood Advance	1,51,48,700	-	-	-	-	-	-	-	22,780	1,51,71,480	83,375
Staff Education Loan - Lt	16,06,220	-	-	-	-	-	-	-	4,04,910	20,11,130	4,11,335
Salary Loan (Old)	-	-	-	-	-	-	-	-	3,07,531	3,07,531	3,07,531

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THE TAMILNADU STATE APEX COOPERATIVE BANK LTD

LOANS AND ADVANCES CLASSIFICATION AS ON 31ST MARCH 2026

(Amount in ₹)

PARTICULARS	STANDARD	SUB STANDARD	D1-SECURED	D1 - UNSECURED	D2 - SECURED	D2 - UNSECURED	D3 - SECURED	D3 - UNSECURED	LOSS	GRAND TOTAL	PROVISION
Consumer Loan	-	-	-	-	-	-	-	-	97,660	97,660	97,660
Loans To Weaker Sections (Lws)	-	-	-	-	-	-	-	-	1,22,640	1,22,640	1,22,640
Jewel Loan(Old)	-	-	-	-	-	-	-	-	23,700	23,700	23,700
Loans To Weaker Sections (Non-Subsidy)	-	-	-	-	-	-	-	-	25,317	25,317	25,317
Personal Loan (Old)	-	-	-	-	-	-	-	-	92,665	92,665	92,665
Special Salary Loan To State Government Employees	-	-	-	-	-	-	-	-	9,400	9,400	9,400
Loans To Societies - Ncdc	-	-	-	-	-	-	-	-	1,36,000	1,36,000	1,36,000
Advances To Srtu (Direct) - Mt	-	-	-	-	-	-	-	-	87,22,596	87,22,596	87,22,596
Food Credit Consortium	30,00,00,00,000	-	-	-	-	-	-	-	-	30,00,00,00,000	12,00,00,000
Refinance-Dccbs-Spl Refinancescheme	1,15,46,607	-	-	-	-	-	-	-	-	1,15,46,607	46,186
Cash Credit Debit Balance(7Cc)	60	-	-	-	-	-	-	-	-	60	0
Jewel Loan- Bullet A 2.5L	1,10,30,57,627	26,96,29,483	47,661	-	-	-	-	-	-	1,37,27,34,771	3,13,84,711
Jewel Loan- Bullet B 2.5L To 5L	81,41,02,019	24,64,58,844	-	-	-	-	-	-	-	1,06,05,60,863	2,79,02,292
Jewel Loan- Bullet C Upto 30L	76,40,04,442	20,74,94,637	-	-	-	-	-	-	-	97,14,99,079	2,38,05,481
Jewel Loan- Business Irl Upto30L	26,05,355	-	-	-	-	-	-	-	-	26,05,355	10,421
Loan To Artisans	21,607	-	-	-	-	-	-	-	-	21,607	86
Loan To Tanfed- Wlgsp-Srs(Aif)	4,87,21,232	-	-	-	-	-	-	-	-	4,87,21,232	1,94,885
Loan Under Consortium Financeto Tncsc	9,02,81,09,589	-	-	-	-	-	-	-	-	9,02,81,09,589	3,61,12,438
Mt Soft Loan To Sugar Mills 2019	1,81,60,520	-	-	-	-	-	-	-	-	1,81,60,520	72,642
Refinance To Ccbs-Tncsc Consortium	9,02,25,46,849	-	-	-	-	-	-	-	-	9,02,25,46,849	3,60,90,187
Refinance-Dccbs Wlgsp Srs Aif	2,66,03,429	-	-	-	-	-	-	-	-	2,66,03,429	1,06,414
Vehicle Loan	24,52,627	-	-	-	-	-	-	-	-	24,52,627	9,811
Total	**3,39,58,38,72,179**	**7,46,72,72,414**	**47,661**	**46,24,964**	**12,29,198**	**28,65,148**	**287**	**35,73,918**	**3,36,59,917**	**3,47,09,71,45,684**	**2,15,01,65,255**
Provision % as per IRAC	0.4%	10%	20%	100%	30%	100%	100%	100%	100%		
Provision Amount	**1,35,83,35,489**	**74,67,27,241**	**9,532**	**46,24,964**	**3,68,759**	**28,65,148**	**287**	**35,73,918**	**3,36,59,917**	**2,15,01,65,255**	

Reconciliation of advances:

Advances as per NPA Statement	3,47,09,71,45,684
Less: Variance between Financial statement and Advance master	(93,125)
Advances as per Balance Sheet	3,47,09,70,52,559

Particulars	Gross	NPA	Gross NPA %
Advances to DCCB and FCC	2,93,16,66,33,053	-	0.00%
Other Advances	53,93,05,12,632	7,51,32,73,506	13.93%
Total advances	**3,47,09,71,45,684**	**7,51,32,73,506**	2.16%

TOTAL GROSS NPA	(A)	7,51,32,73,506
TOTAL ADVANCES	(B)	3,47,09,71,45,684
Gross NPA %	(A/B)*100	**2.16%**
NPA Provisions as per GL	(C)	2,39,37,59,307
Net NPA	D = (A) - (C)	5,11,95,14,199
Net Advances	E = (B) - (C)	3,44,70,33,86,377
Net NPA %	(D/E)*100	**1.49%**

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PARTNER
M.No - 201737

PLACE : CHENNAI
DATE : 24-06-2026

S. Venkatram & Co. LLP
Chartered Accountants
"Formerly known as S. Venkatram & Co." (Regn No: 722)
Converted and registered as LLP vide LLPIN AAM-3179/27.03.2018
with Limited Liability

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INDEPENDENT AUDITOR'S REPORT

To,

The Members,

The Tamil Nadu State Apex Co-operative Bank Ltd.,

Chennai – 600001

Qualified Opinion:

1. We have audited the accompanying Financial Statements of The Tamil Nadu State Apex Co-operative Bank Limited (the "Bank"), which comprises of Balance Sheet as at 31st March 2026 and Profit and Loss Account and the Cash Flow Statement for the year ended as on 31st March 2026 and a summary of Significant Accounting Policies and other explanatory information ("Financial Statements").

2. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid financial statements give the information required by Section 31 of the Banking Regulation Act, 1949 ("the Act"), and the guidelines issued by the Reserve Bank of India ("RBI"), in the manner so required and are in conformity with the generally accepted accounting principles in India to give a true and fair view of the state of affairs of the Bank as at 31st March, 2026, to show true balance of Profit and to give a true and fair view of the Cash Flows for the financial year ended on that date.

Basis for Qualified Opinion:

3. ***Attention is invited to Note 18 of Schedule – 24 to the Financial Statements wherein the Bank has not complied with the requirements of Accounting Standard (AS) 15, Employee Benefits, in respect of accounting for Leave encashment, Pension and Family Benefit Fund. The Bank has not obtained an actuarial valuation of its defined benefit obligations and has accounted for such liabilities on a payment basis. In the absence of actuarial valuation, we are unable to determine the amount by which employee benefit expenses, liabilities, Reserves and Surplus and related disclosures in the financial statements should have been adjusted. Accordingly, the effect of this departure from the applicable financial reporting framework has not been determined.***

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4. ***We refer to Point 4 of the Significant Accounting Policies, as per which the Bank has accounted for certain income and/or expenses on a cash basis instead of the accrual basis of accounting as required by the Accounting Standard – 9 (AS 9) and Accounting Standard – 12 (AS 12) on "Revenue Recognition" and "Government Grants" respectively. Consequently, certain items of income, expenses, assets, and liabilities have not been recognized in the period to which they relate. The Company has not determined the amount of adjustments that would be required to comply with the applicable accounting standards. Accordingly, we are unable to quantify the effects of this departure on the financial statements.***

5. ***We invite attention to Note 14 of Schedule 24 to the Financial Statements, wherein the Bank has disclosed a net credit balance of ₹ 217.80 lakhs pending reconciliation in intra-bank and inter-branch accounts, and a net credit balance of ₹ 16,104.46 lakhs in inter-office accounts (settlement and intermediary accounts). However, the details regarding the periods up to which these transactions have been reconciled have not been made available to us. Additionally, the Bank has not provided an age-wise analysis of the outstanding inter-branch/inter-office reconciliation balances. In the absence of such information, we are unable to determine the potential adjustments, if any, that may arise upon subsequent reconciliation or rectification. Consequently, the impact of such adjustments, if any, on the profit for the year and on the Reserves and Surplus as at 31st March 2026, cannot be ascertained.***

   The effect of the above qualifications in para 3 to 5 on the Capital to Risk Assets Ratio and other regulatory ratios as reported in Note No. 1 of Schedule-24 cannot be ascertained due to unavailability of information.

6. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements, prepared in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards, and provisions of Section 29 of Banking Regulation Act, 1949 and circulars and guidelines issued by the RBI from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Information Other than the Financial Statements and Auditor's Report thereon:

7. Except for these Financial Statements the Bank has not prepared any other information.

Responsibility of Management and Those Charged with Governance for the Financial Statements:

8. The Bank's Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the generally accepted accounting principles in India, including the applicable Accounting Standards issued by ICAI, provisions of Banking Regulations Act, 1949 and the rules made there under and circulars and guidelines issued by the RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulations Act, 1949 and the Tamil Nadu Co-operative Societies Act, 1983 for safeguarding of the Bank's assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

9. In preparing the financial statements, the management of the bank is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the bank or to cease operations, or has no realistic alternative but to do so.

10. The Bank's Management is also responsible for overseeing the Bank's Financial Reporting progress.

Auditor's Responsibility:

11. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can rise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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12. As a part of an audit in accordance with Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

    a. Identify and assess the risk of material misstatements of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, obtain audit evidences that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
    b. Obtain an understanding of internal control processes relevant to the audit in order to design procedures that are appropriate in the circumstances. Such procedures were not performed for the purpose of expressing any opinion or providing any assurance on the adequacy or operating effectiveness of such internal controls over financial reporting.
    c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
    d. Conclude on appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
    e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a fair presentation.

13. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

14. We communicate to those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

16. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulations Act, 1949 (as modified).

17. On the basis of the points indicated above and as required by Section 30(3) of the Banking Regulations Act, 1949 (as applicable to State and District Co-operative banks), we report that:
    a. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of our audit and we have found to be satisfactory;
    b. The transactions of the Bank which came to our notice have been within the powers of the Bank.

18. We further report that,
    a. In our opinion, proper books of account and returns as required by law have been kept by the Bank so far as it appears from our examination of those books.
    b. In our opinion, the balance sheet, the profit and loss account and the cash flow statement dealt with by this report, are in agreement with the books of account and the returns;
    c. In our opinion, ***subject to para 3 and 4 of the "Basis of Qualified Opinion"*** hereinabove, the accounting standards adopted by the Bank are consistent with those laid down by generally accepted accounting principles in India so far as applicable to Banks to the extent they are not inconsistent with the accounting policies prescribed by RBI.

For S. Venkatram & Co. LLP
Chartered Accountants
FRN: 004656S/S200095

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B GOWTHAMAN
Partner
M. No: 201737
UDIN: 26201737AOSNJH1162

Place: Chennai
Date: 24th June 2026

AUDIT CLASSIFICATION - 2025-26

S.No.	Parameter	Total Marks	Marks Awarded
1	**Capital Adequacy**	**15.00**	**15.00**
	(i) Networth as percentage to total assets	5.00	5.00
	(ii) Capital to Risk-weighted Assets	10.00	10.00
2	**Asset Quality**	**15.00**	**15.00**
	(i) Level of NPA (Gross NPA as % to total loans & advances outstanding)	10.00	10.00
	(ii) Percentage of provisions made to provisions required to be made for all Assets including unprovided for liabilities	5.00	5.00
3	**Management**	**10.00**	**6.50**
	(i) Board/Leadership	2.00	2.00
	(ii) Top Management	2.00	2.00
	(iii) 2nd Line of Management	2.00	0.50
	(iv) Organisation and Job descriptions	1.00	0.50
	(v) Recruitment Policy	1.00	0.50
	(vi) Training	1.00	0.50
	(vii) Rotation of Staff	1.00	0.50
4	**Earnings**	**10.00**	**6.50**
	(i) Operating Profit (Interest income on loans & advances and investments + other operating income) minus (interest expenses on deposits and borrowings+ staff cost + other operating cost like rent, postage & stationery etc.)	5.00	1.50
	(ii) Net Profit (Operating profit + other income like sale of assets, transfer from reserves etc) minus (other costs, provisions,taxes etc.)	5.00	5.00
5	**Liquidity and Funds Management**	**15.00**	**13.50**
	(i) Maintenance of CRR/SLR	5.00	5.00
	(ii) Timely Repayment of Borrowings	2.00	2.00
	(iii) Cash Management	1.00	0.50
	(iv) ALM/ALCO in position	2.00	2.00
	(v) Investment Management	2.00	2.00
	(vi) Deposit Mobilisation	2.00	1.00
	(vii) Deposit Insurance	1.00	1.00
6	**Systems & Control**	**20.00**	**13.50**
	(i) Internal Inspection and Internal Audit	2.00	1.00
	(ii) Audit Committee of the Board (ACB)	2.00	1.50
	(iii) Loans and Advances policies	3.00	3.00
	(iv) Credit Monitoring Arrangement (CMA)	1.00	1.00
	(v) Accounting Procedure	2.00	0.50
	(vi) House Keeping	2.00	0.00
	(vii) Risk Management Systems	3.00	1.50
	(vii) Computerisation & Core Banking Solutions	5.00	5.00

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S.No.	Parameter	Total Marks	Marks Awarded
7	**Compliance**	**15.00**	**11.00**
	(a) Compliance to KYC / AML instructions issued by RBI and NABARD	3.00	1.50
	(b) Compliance on Audit Report	3.00	2.00
	(c) Compliance on NABARD Inspection Report	3.00	2.50
	(d) Submission of External Returns	2.00	2.00
	(e) Submission of OSS Returns to NABARD	2.00	1.50
	(f) Progress in implementation of Monitorable Action Plan (MAP)/ Plan for improvement of CRAR	2.00	1.50
	Marks Awarded	**100.00**	**81.00**
	Classification		**`A'**

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